

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 75.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

September

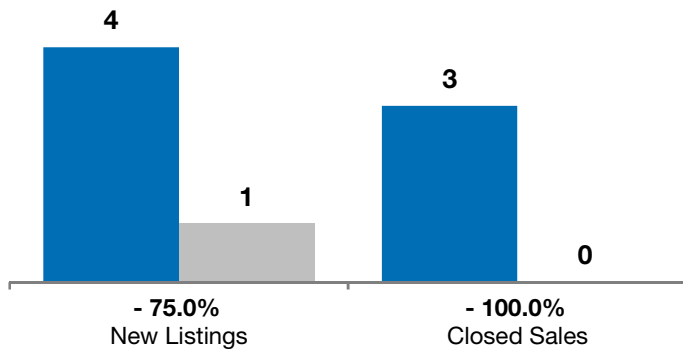
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	1	- 75.0%	24	13	- 45.8%
Closed Sales	3	0	- 100.0%	12	7	- 41.7%
Median Sales Price*	\$347,000	\$0	- 100.0%	\$148,950	\$109,000	- 26.8%
Average Sales Price*	\$361,000	\$0	- 100.0%	\$188,151	\$138,667	- 26.3%
Percent of Original List Price Received*	98.8%	0.0%	- 100.0%	97.9%	97.6%	- 0.3%
Average Days on Market Until Sale	69	0	- 100.0%	82	89	+ 8.3%
Inventory of Homes for Sale	11	5	- 54.5%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

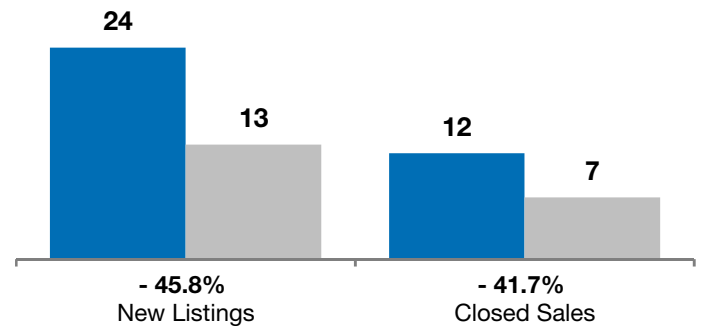
September

■ 2013 ■ 2014

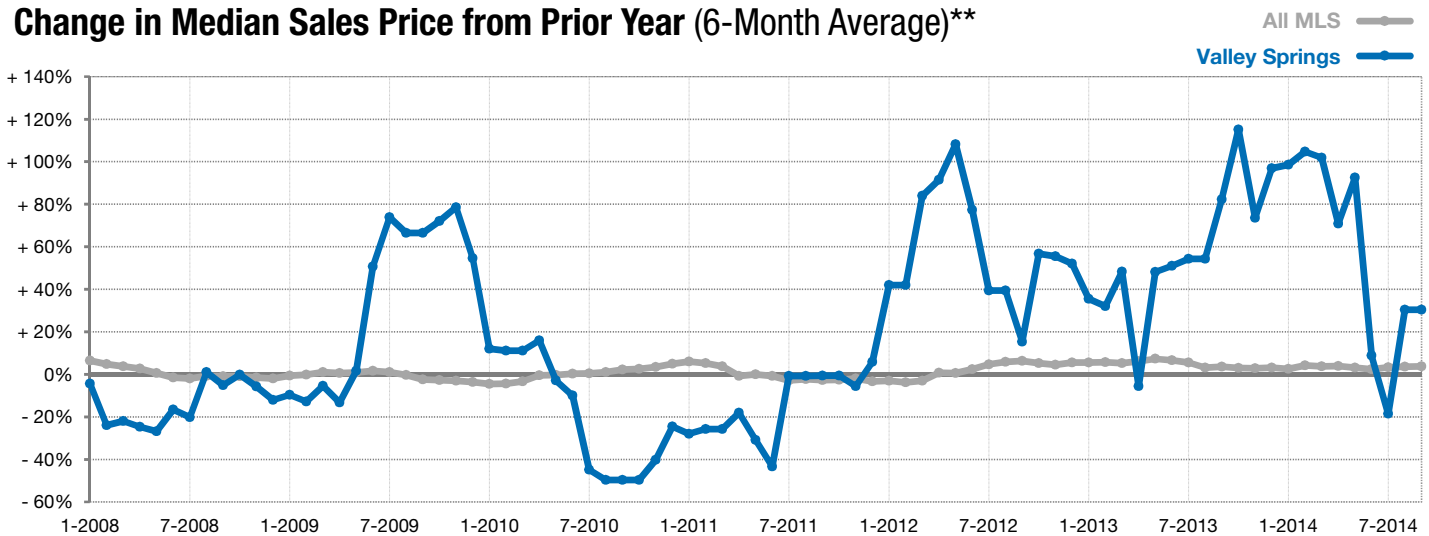


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.