

# Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**+ 100.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 13.1%**

Change in  
Median Sales Price

Minnehaha County, SD

### October

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	6	+ 100.0%	32	28	- 12.5%
Closed Sales	4	2	- 50.0%	19	19	0.0%
Median Sales Price*	\$165,750	<b>\$144,000</b>	- 13.1%	\$140,000	<b>\$148,700</b>	+ 6.2%
Average Sales Price*	\$170,375	<b>\$144,000</b>	- 15.5%	\$143,440	<b>\$153,763</b>	+ 7.2%
Percent of Original List Price Received*	97.0%	<b>97.7%</b>	+ 0.7%	98.5%	<b>97.3%</b>	- 1.3%
Average Days on Market Until Sale	104	<b>105</b>	+ 0.5%	125	<b>96</b>	- 23.2%
Inventory of Homes for Sale	9	<b>10</b>	+ 11.1%	--	--	--
Months Supply of Inventory	3.9	<b>4.5</b>	+ 16.7%	--	--	--

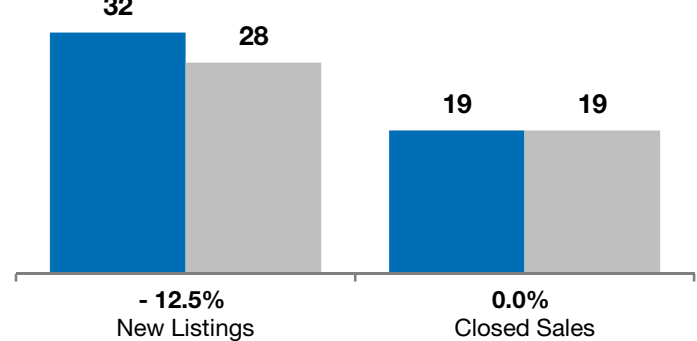
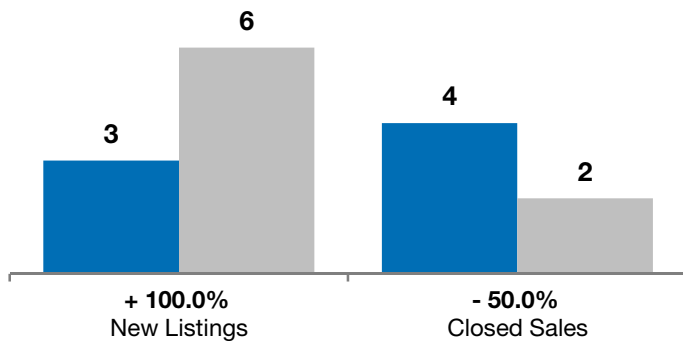
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

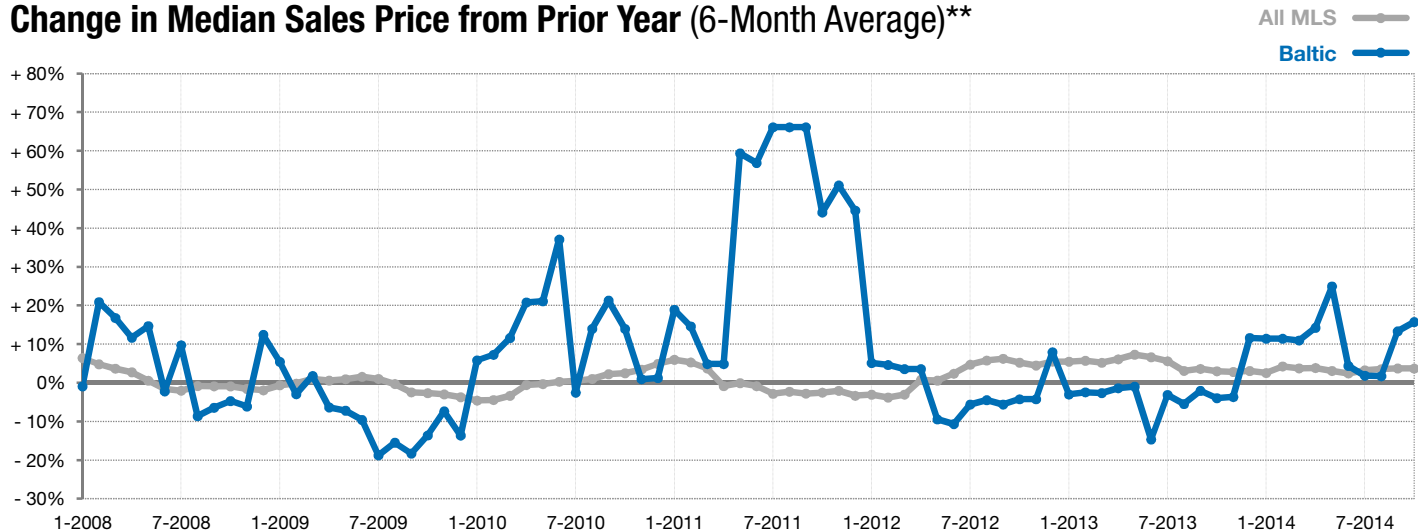
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.