

Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 33.3% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

October

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	6	4	- 33.3%	64	37	- 42.2%
Closed Sales	3	0	- 100.0%	32	18	- 43.8%
Median Sales Price*	\$90,000	\$0	- 100.0%	\$111,248	\$115,000	+ 3.4%
Average Sales Price*	\$140,833	\$0	- 100.0%	\$112,063	\$134,078	+ 19.6%
Percent of Original List Price Received*	95.3%	0.0%	- 100.0%	94.2%	94.5%	+ 0.3%
Average Days on Market Until Sale	81	0	- 100.0%	119	150	+ 26.1%
Inventory of Homes for Sale	20	18	- 10.0%	--	--	--
Months Supply of Inventory	6.9	8.2	+ 19.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

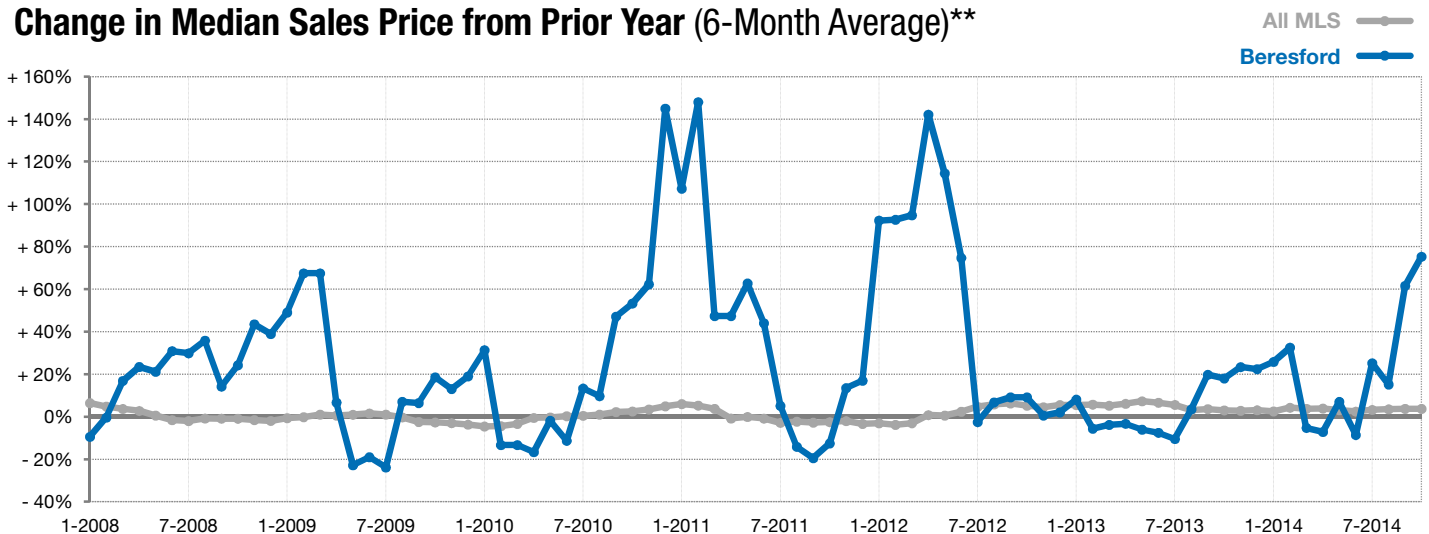
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.