

Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 50.0%

Change in
New Listings

+ 13.3%

Change in
Closed Sales

+ 16.3%

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	28	14	- 50.0%	233	183	- 21.5%
Closed Sales	15	17	+ 13.3%	164	123	- 25.0%
Median Sales Price*	\$150,000	\$174,500	+ 16.3%	\$169,900	\$182,300	+ 7.3%
Average Sales Price*	\$206,258	\$193,556	- 6.2%	\$194,862	\$212,745	+ 9.2%
Percent of Original List Price Received*	99.4%	98.2%	- 1.2%	98.1%	98.2%	+ 0.2%
Average Days on Market Until Sale	90	112	+ 25.0%	89	99	+ 11.7%
Inventory of Homes for Sale	55	53	- 3.6%	--	--	--
Months Supply of Inventory	3.4	4.6	+ 35.2%	--	--	--

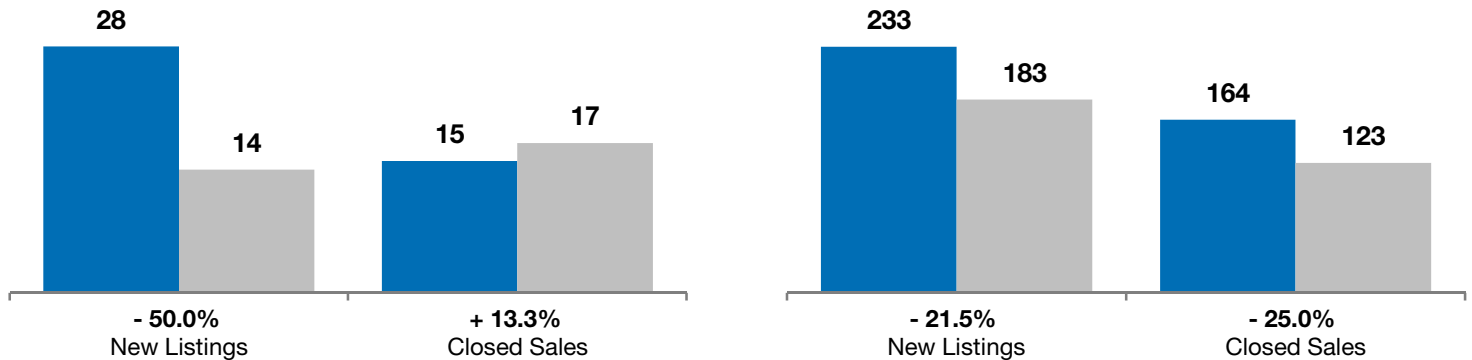
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

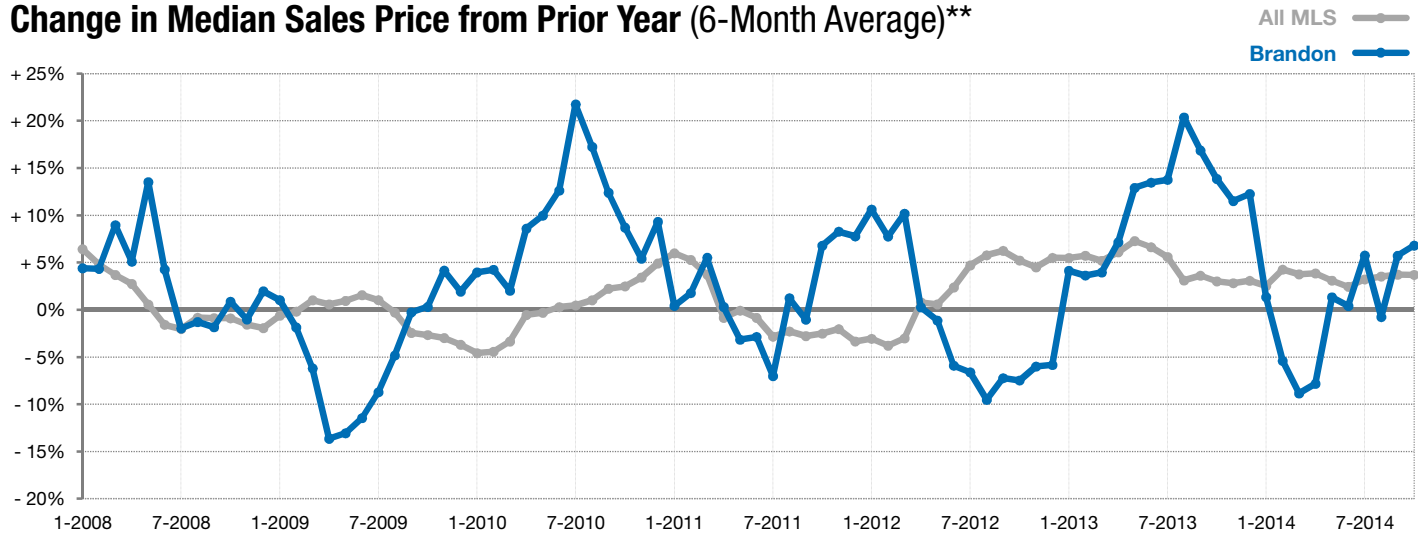
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.