

# Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 1.9%**

Change in  
New Listings

**- 4.9%**

Change in  
Closed Sales

**+ 6.5%**

Change in  
Median Sales Price

### October

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	315	309	- 1.9%	3,619	3,615	- 0.1%
Closed Sales	267	254	- 4.9%	2,490	2,394	- 3.9%
Median Sales Price*	\$162,500	<b>\$173,100</b>	+ 6.5%	\$156,950	<b>\$163,500</b>	+ 4.2%
Average Sales Price*	\$188,209	<b>\$201,651</b>	+ 7.1%	\$183,158	<b>\$188,924</b>	+ 3.1%
Percent of Original List Price Received*	98.2%	<b>98.4%</b>	+ 0.2%	98.2%	<b>98.3%</b>	+ 0.1%
Average Days on Market Until Sale	89	<b>84</b>	- 5.0%	97	<b>90</b>	- 7.5%
Inventory of Homes for Sale	941	<b>972</b>	+ 3.3%	--	--	--
Months Supply of Inventory	3.9	<b>4.4</b>	+ 11.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

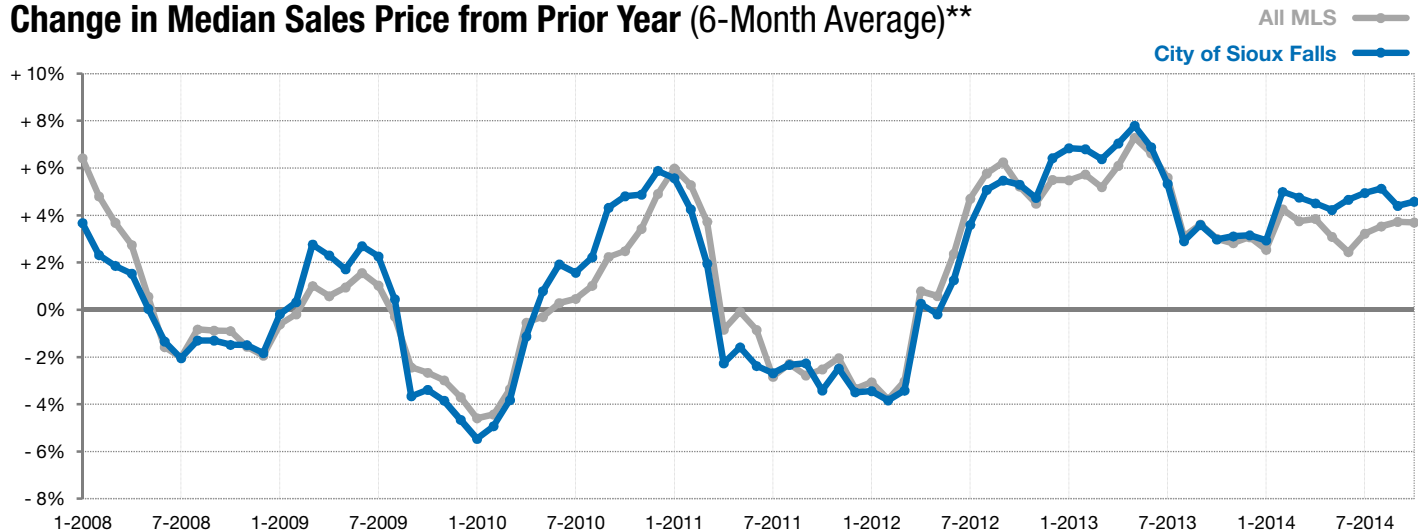
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.