

# Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 75.0%**

Change in  
New Listings

**+ 600.0%**

Change in  
Closed Sales

**+ 40.5%**

Change in  
Median Sales Price

Minnehaha County, SD

**October**

**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	8	2	- 75.0%	73	67	- 8.2%
Closed Sales	1	7	+ 600.0%	58	58	0.0%
Median Sales Price*	\$92,500	<b>\$130,000</b>	+ 40.5%	\$148,450	<b>\$145,450</b>	- 2.0%
Average Sales Price*	\$92,500	<b>\$132,150</b>	+ 42.9%	\$161,897	<b>\$154,555</b>	- 4.5%
Percent of Original List Price Received*	92.6%	<b>93.2%</b>	+ 0.6%	95.8%	<b>97.3%</b>	+ 1.5%
Average Days on Market Until Sale	77	<b>90</b>	+ 16.3%	129	<b>109</b>	- 15.7%
Inventory of Homes for Sale	21	<b>28</b>	+ 33.3%	--	--	--
Months Supply of Inventory	3.6	<b>5.8</b>	+ 60.9%	--	--	--

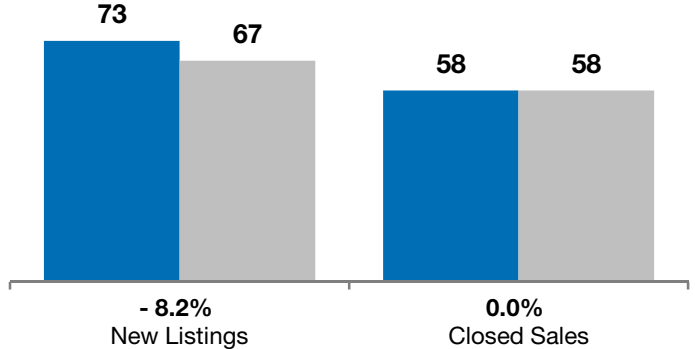
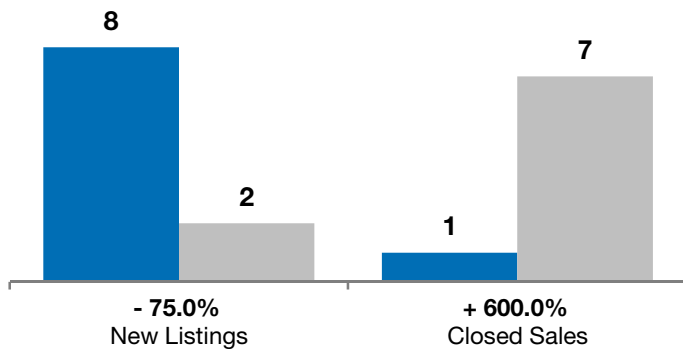
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

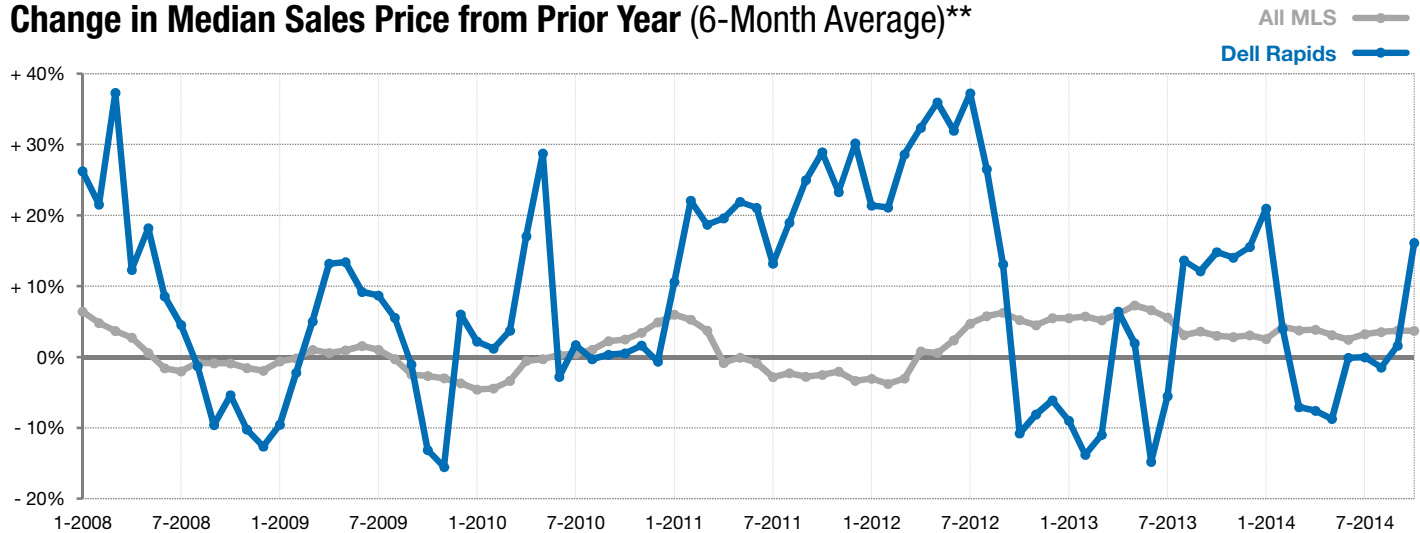
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.