

# Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 33.3%**

Change in  
New Listings

**+ 75.0%**

Change in  
Closed Sales

**- 48.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### October

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	6	4	- 33.3%	66	67	+ 1.5%
Closed Sales	4	7	+ 75.0%	41	49	+ 19.5%
Median Sales Price*	\$311,450	<b>\$162,000</b>	- 48.0%	\$164,000	<b>\$166,000</b>	+ 1.2%
Average Sales Price*	\$320,225	<b>\$159,657</b>	- 50.1%	\$193,160	<b>\$181,071</b>	- 6.3%
Percent of Original List Price Received*	95.7%	<b>98.0%</b>	+ 2.4%	95.0%	<b>97.2%</b>	+ 2.4%
Average Days on Market Until Sale	197	<b>184</b>	- 6.3%	112	<b>119</b>	+ 5.4%
Inventory of Homes for Sale	25	<b>19</b>	- 24.0%	--	--	--
Months Supply of Inventory	5.7	<b>3.9</b>	- 31.2%	--	--	--

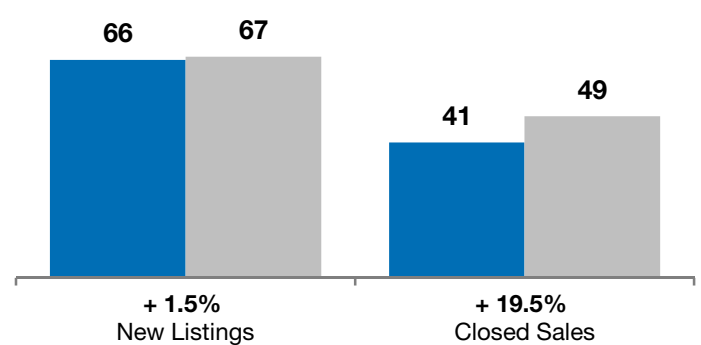
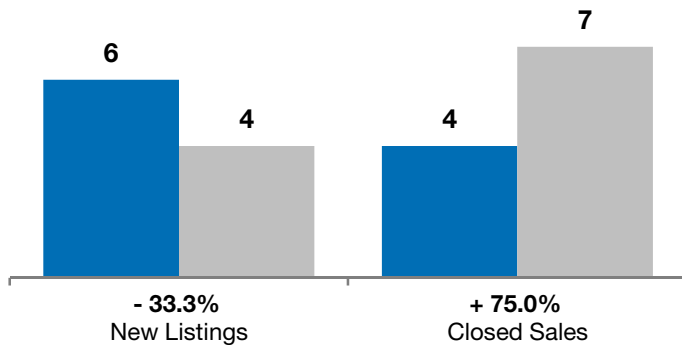
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

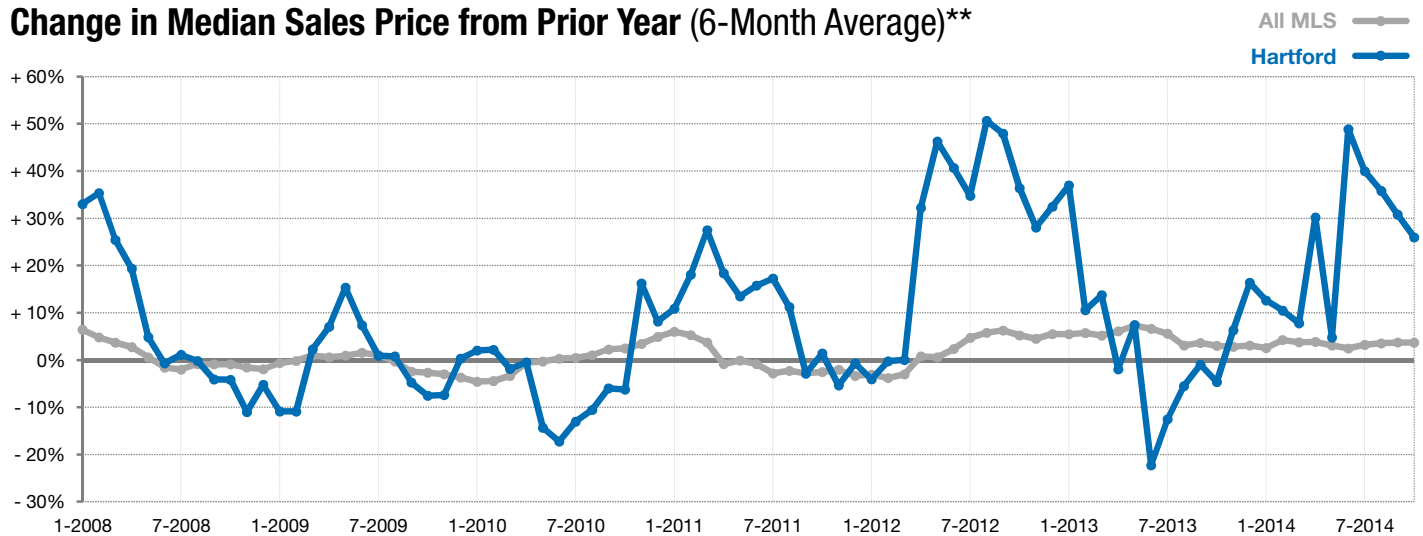
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.