

Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 31.9%

Change in
Median Sales Price

October

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	3	0.0%	56	51	- 8.9%
Closed Sales	4	4	0.0%	30	33	+ 10.0%
Median Sales Price*	\$112,813	\$148,800	+ 31.9%	\$112,450	\$132,000	+ 17.4%
Average Sales Price*	\$142,656	\$151,150	+ 6.0%	\$130,788	\$149,176	+ 14.1%
Percent of Original List Price Received*	92.9%	96.5%	+ 3.9%	95.9%	98.0%	+ 2.2%
Average Days on Market Until Sale	87	51	- 41.3%	85	67	- 20.7%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	2.9	3.9	+ 34.1%	--	--	--

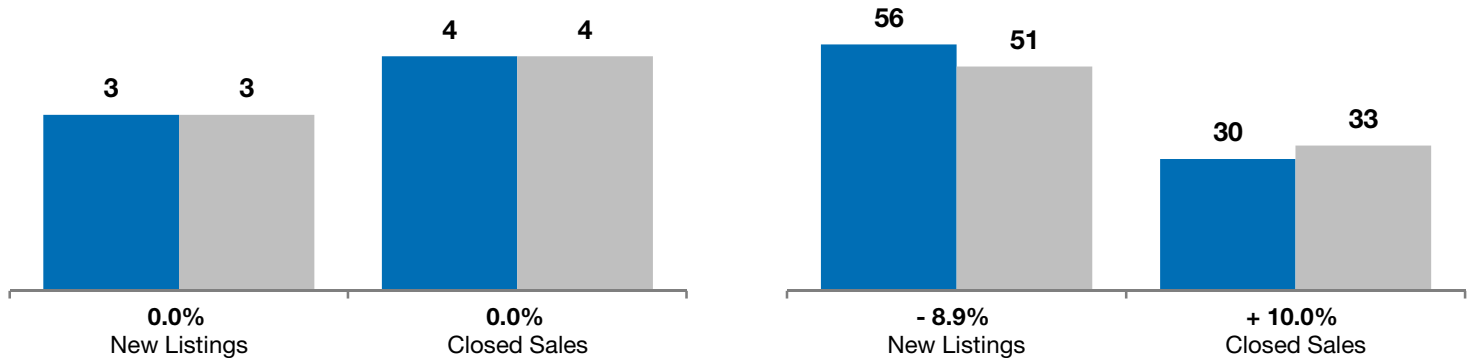
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

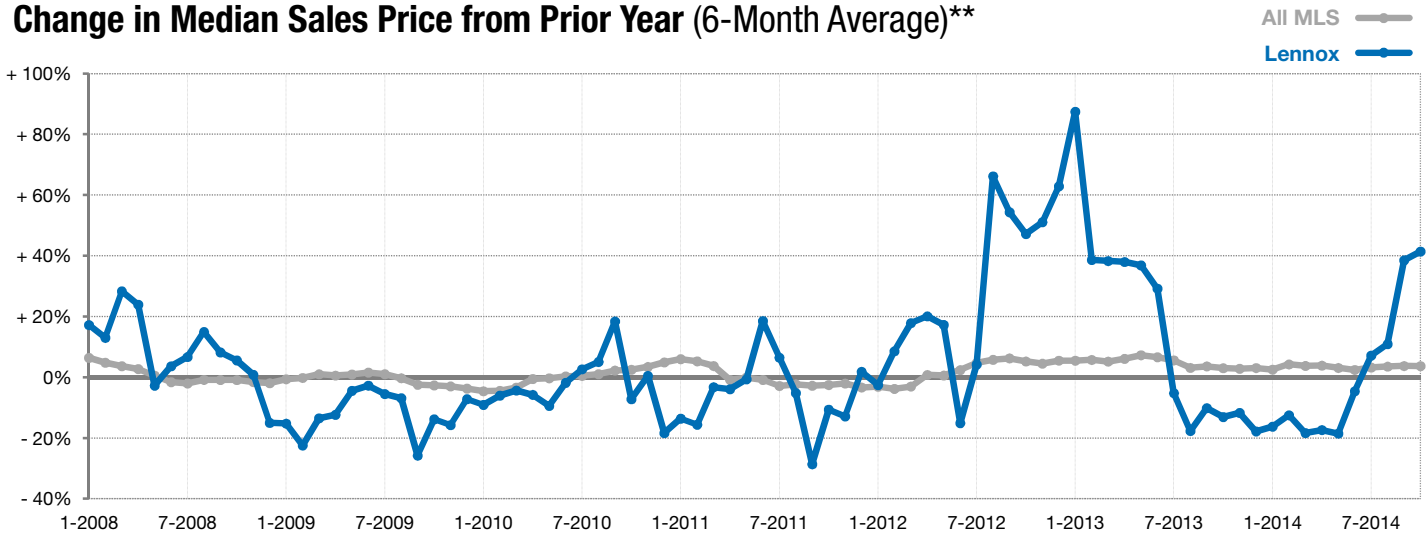
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.