

Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 4.6%

Change in
New Listings

+ 5.2%

Change in
Closed Sales

+ 7.7%

Change in
Median Sales Price

4-County Metro Region

October

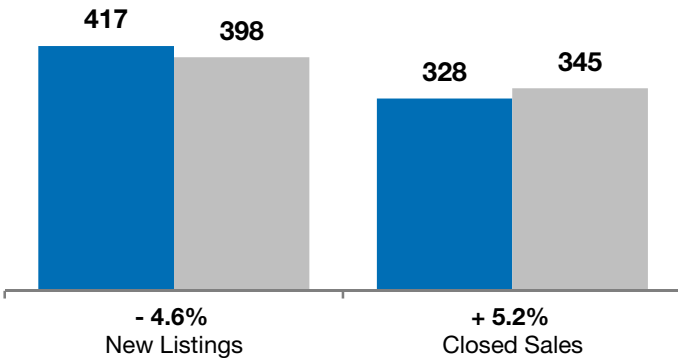
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	417	398	- 4.6%	4,711	4,656	- 1.2%
Closed Sales	328	345	+ 5.2%	3,186	3,091	- 3.0%
Median Sales Price*	\$159,000	\$171,200	+ 7.7%	\$157,500	\$163,000	+ 3.5%
Average Sales Price*	\$184,964	\$198,012	+ 7.1%	\$181,084	\$186,144	+ 2.8%
Percent of Original List Price Received*	98.0%	98.1%	+ 0.0%	98.0%	98.2%	+ 0.2%
Average Days on Market Until Sale	91	89	- 1.7%	99	91	- 7.8%
Inventory of Homes for Sale	1,227	1,273	+ 3.7%	--	--	--
Months Supply of Inventory	4.0	4.4	+ 12.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

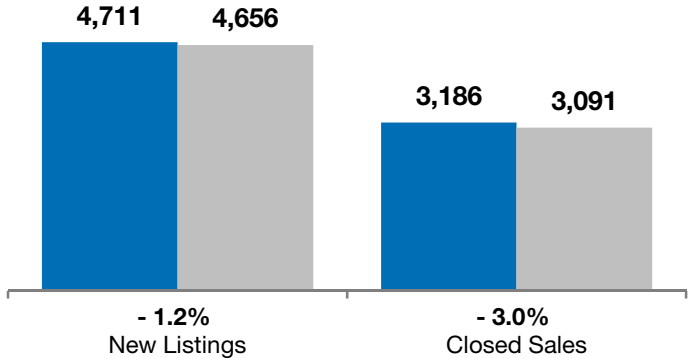
September

■ 2013 ■ 2014

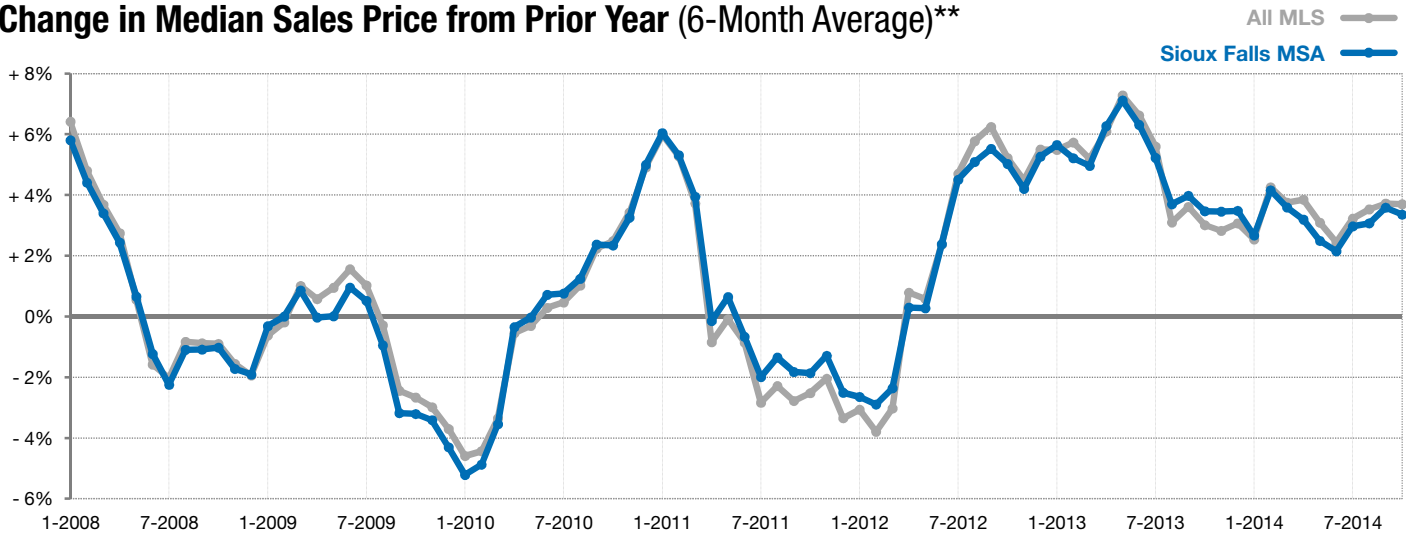


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.