

Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

-- - **66.7%** + **28.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	0	2	--	24	16	- 33.3%
Closed Sales	3	1	- 66.7%	15	8	- 46.7%
Median Sales Price*	\$114,500	\$147,500	+ 28.8%	\$148,000	\$111,500	- 24.7%
Average Sales Price*	\$145,167	\$147,500	+ 1.6%	\$179,554	\$139,929	- 22.1%
Percent of Original List Price Received*	98.4%	98.7%	+ 0.3%	98.0%	97.7%	- 0.2%
Average Days on Market Until Sale	66	46	- 29.9%	79	83	+ 5.1%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	3.5	2.5	- 28.6%	--	--	--

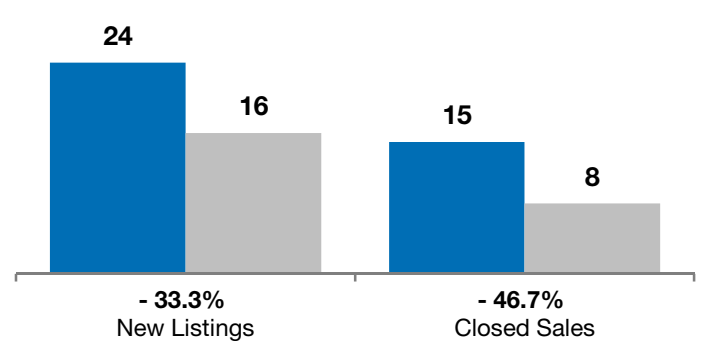
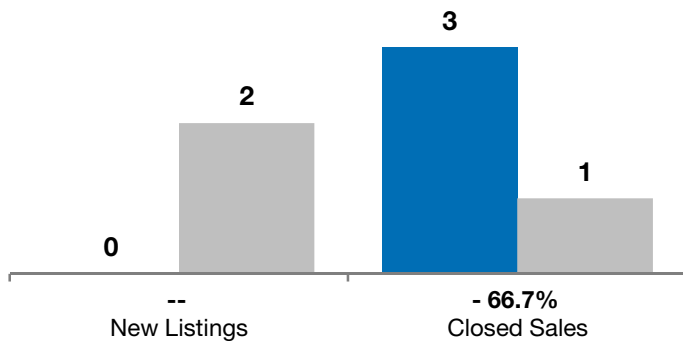
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

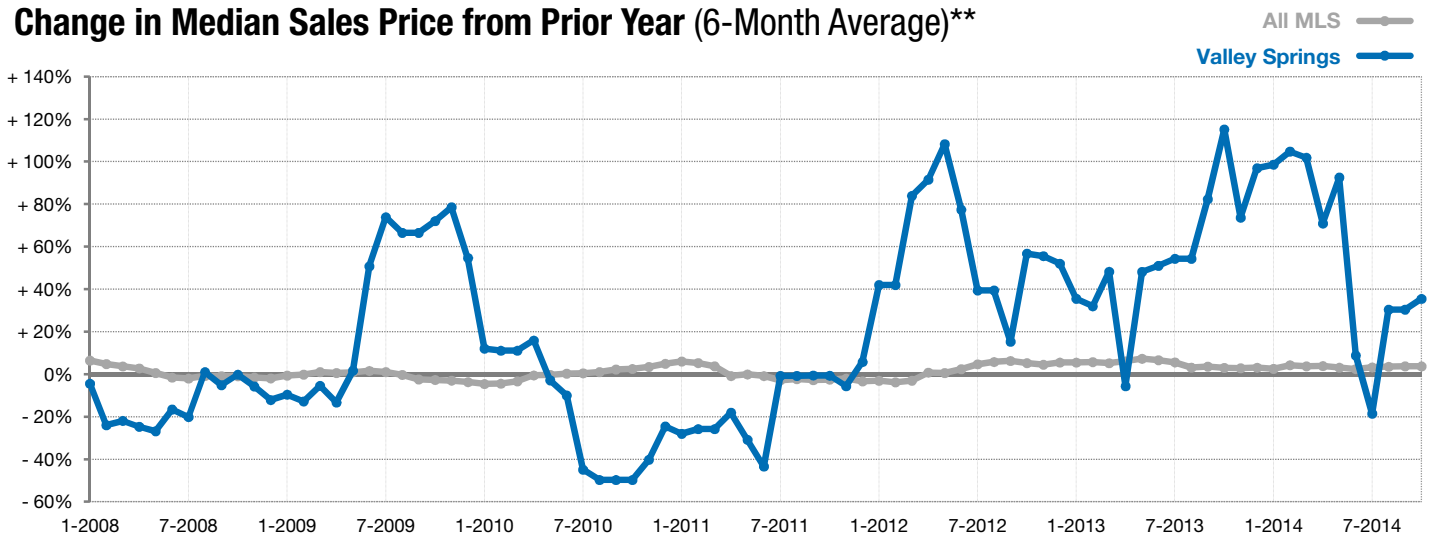
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.