

# Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 20.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 10.8%**

Change in  
Median Sales Price

Minnehaha County, SD

### November

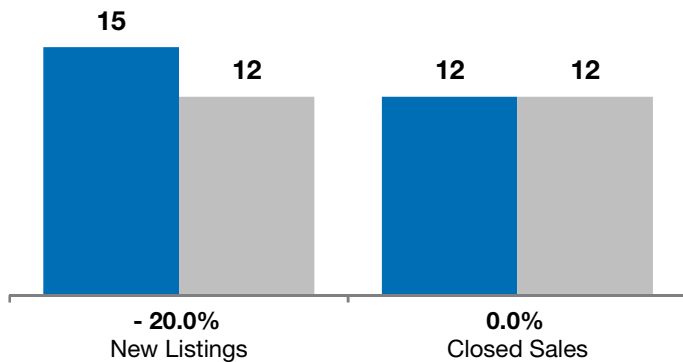
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	15	12	- 20.0%	248	195	- 21.4%
Closed Sales	12	12	0.0%	176	135	- 23.3%
Median Sales Price*	\$164,450	<b>\$182,200</b>	+ 10.8%	\$169,450	<b>\$182,300</b>	+ 7.6%
Average Sales Price*	\$212,433	<b>\$188,917</b>	- 11.1%	\$196,060	<b>\$210,627</b>	+ 7.4%
Percent of Original List Price Received*	98.6%	<b>97.1%</b>	- 1.5%	98.1%	<b>98.1%</b>	+ 0.0%
Average Days on Market Until Sale	61	<b>90</b>	+ 46.3%	87	<b>98</b>	+ 13.2%
Inventory of Homes for Sale	56	<b>43</b>	- 23.2%	--	--	--
Months Supply of Inventory	3.6	<b>3.6</b>	- 0.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

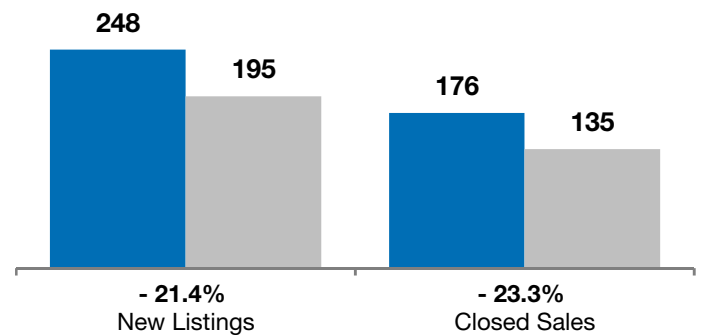
### November

■ 2013 ■ 2014

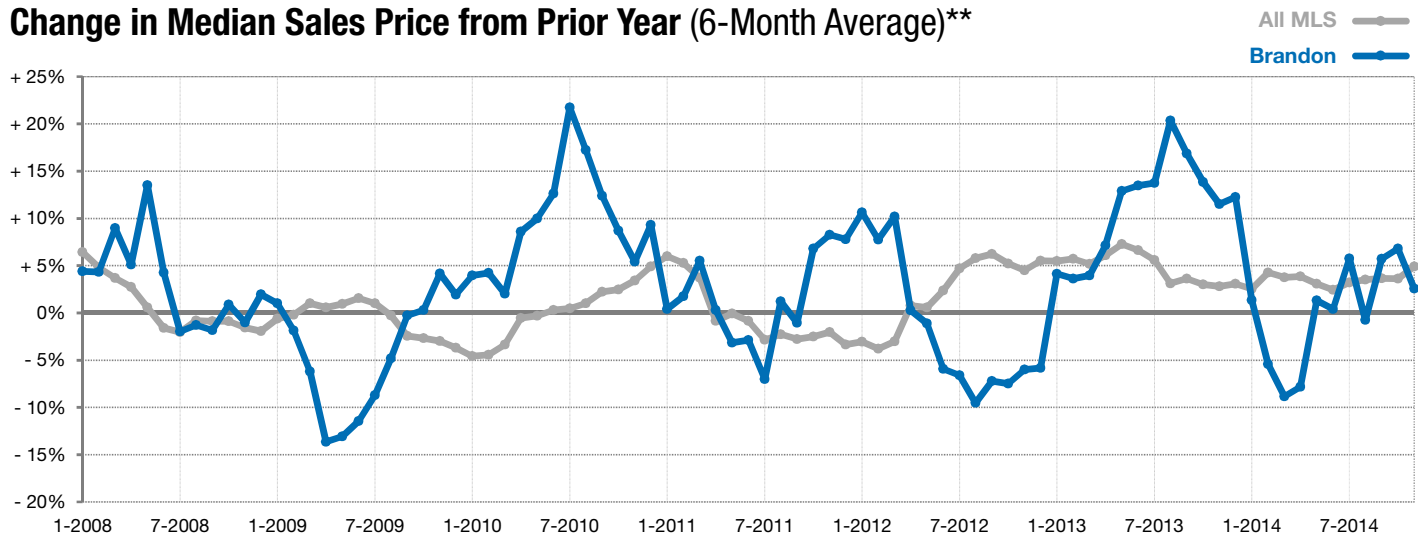


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.