

# Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 11.7%**

Change in  
New Listings

**- 8.8%**

Change in  
Closed Sales

**+ 3.7%**

Change in  
Median Sales Price

### November

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	240	212	- 11.7%	3,859	3,830	- 0.8%
Closed Sales	194	177	- 8.8%	2,684	2,583	- 3.8%
Median Sales Price*	\$162,053	\$168,000	+ 3.7%	\$157,000	\$164,000	+ 4.5%
Average Sales Price*	\$183,167	\$196,991	+ 7.5%	\$183,159	\$189,389	+ 3.4%
Percent of Original List Price Received*	98.4%	98.2%	- 0.2%	98.2%	98.3%	+ 0.1%
Average Days on Market Until Sale	78	86	+ 11.3%	96	90	- 6.4%
Inventory of Homes for Sale	862	866	+ 0.5%	--	--	--
Months Supply of Inventory	3.6	3.9	+ 9.3%	--	--	--

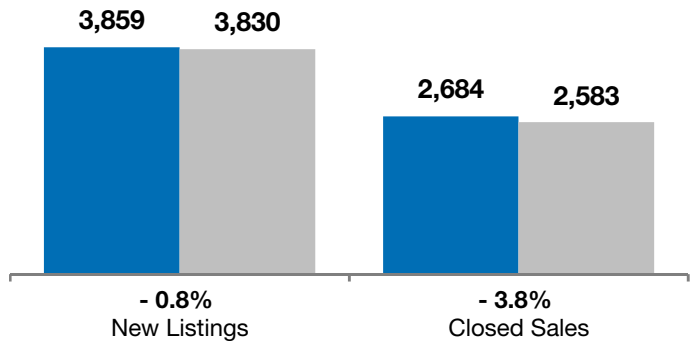
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

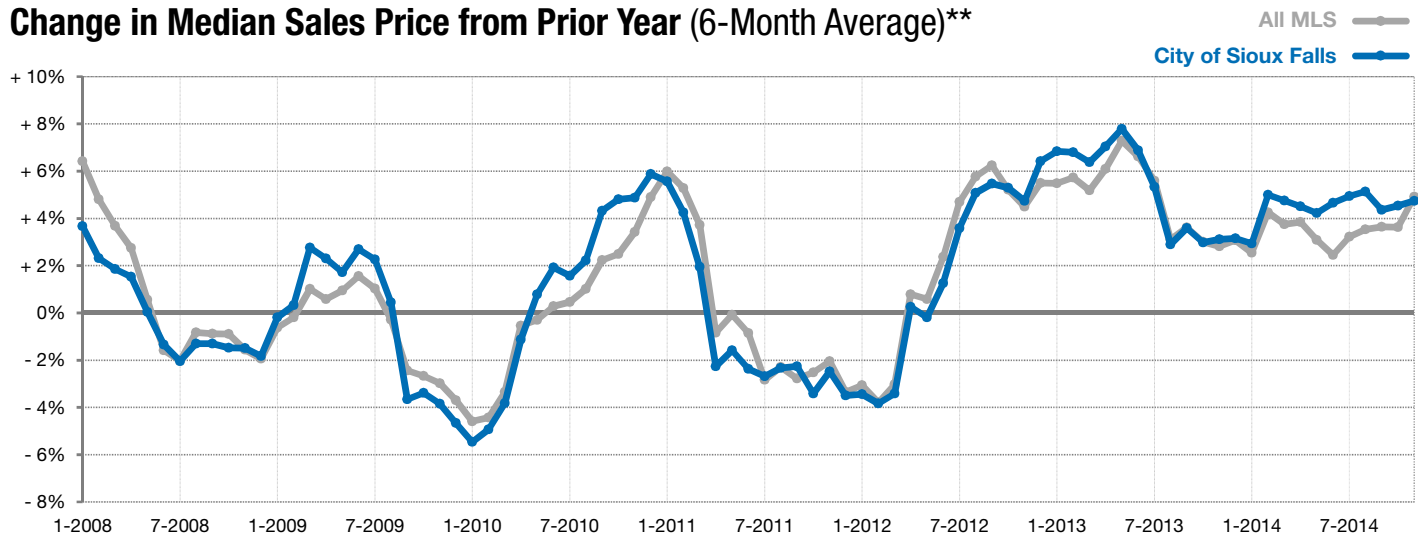
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.