

Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 14.3%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 47.1%

Change in
Median Sales Price

Minnehaha County, SD

November

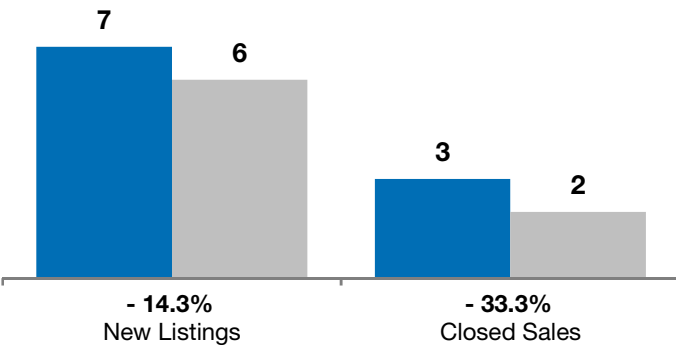
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	6	- 14.3%	80	74	- 7.5%
Closed Sales	3	2	- 33.3%	61	60	- 1.6%
Median Sales Price*	\$146,470	\$215,500	+ 47.1%	\$147,000	\$145,450	- 1.1%
Average Sales Price*	\$114,457	\$215,500	+ 88.3%	\$159,563	\$156,587	- 1.9%
Percent of Original List Price Received*	100.4%	92.8%	- 7.5%	96.1%	97.1%	+ 1.1%
Average Days on Market Until Sale	114	123	+ 8.2%	128	109	- 14.9%
Inventory of Homes for Sale	23	29	+ 26.1%	--	--	--
Months Supply of Inventory	4.1	6.0	+ 45.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

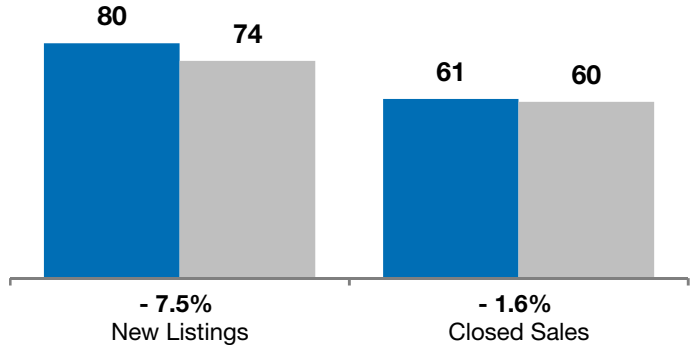
November

■ 2013 ■ 2014

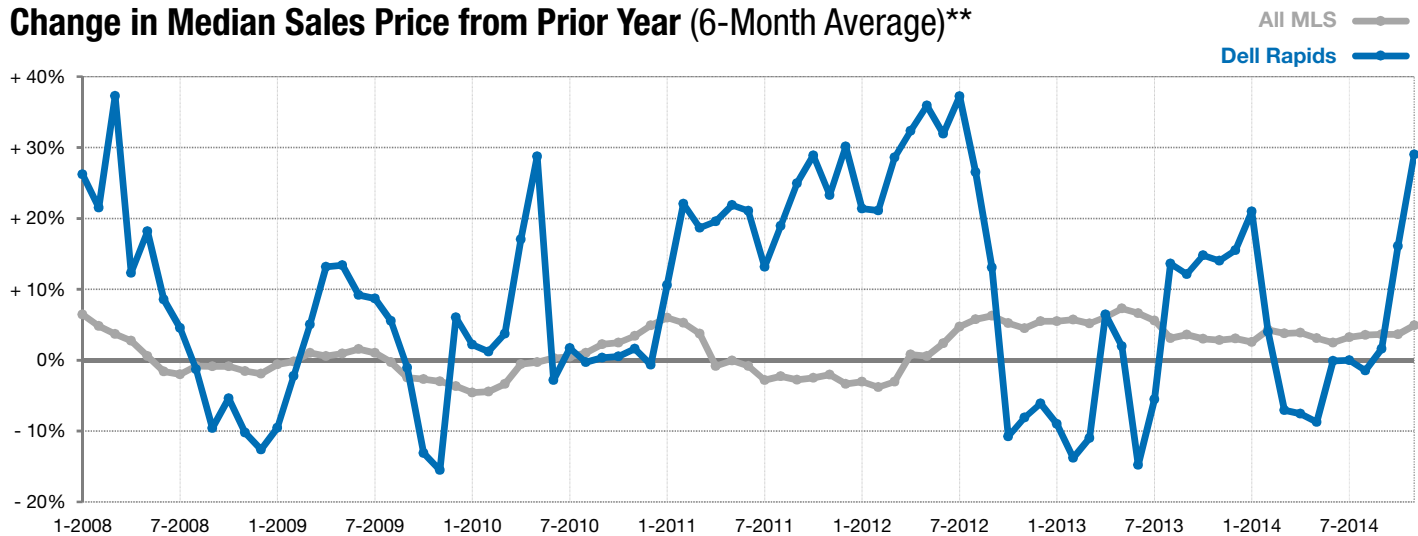


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.