

Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 100.0% **+ 100.0%** **+ 219.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

November

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	1	0	- 100.0%	32	45	+ 40.6%
Closed Sales	1	2	+ 100.0%	21	36	+ 71.4%
Median Sales Price*	\$124,500	\$397,500	+ 219.3%	\$128,000	\$156,500	+ 22.3%
Average Sales Price*	\$124,500	\$397,500	+ 219.3%	\$156,087	\$199,303	+ 27.7%
Percent of Original List Price Received*	95.8%	95.8%	- 0.0%	97.1%	97.3%	+ 0.2%
Average Days on Market Until Sale	120	97	- 19.2%	114	90	- 20.7%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	3.7	1.8	- 50.0%	--	--	--

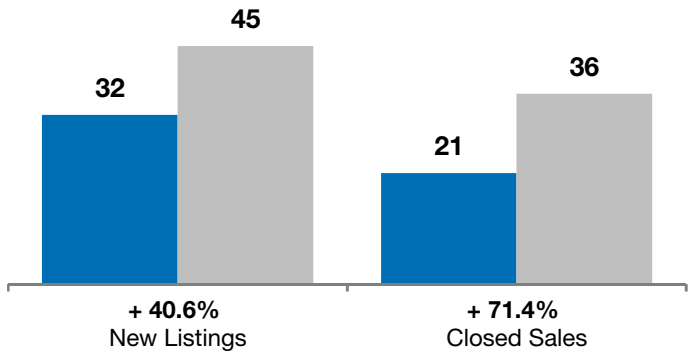
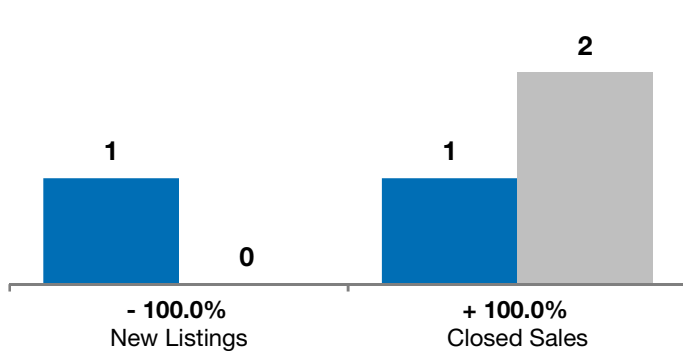
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

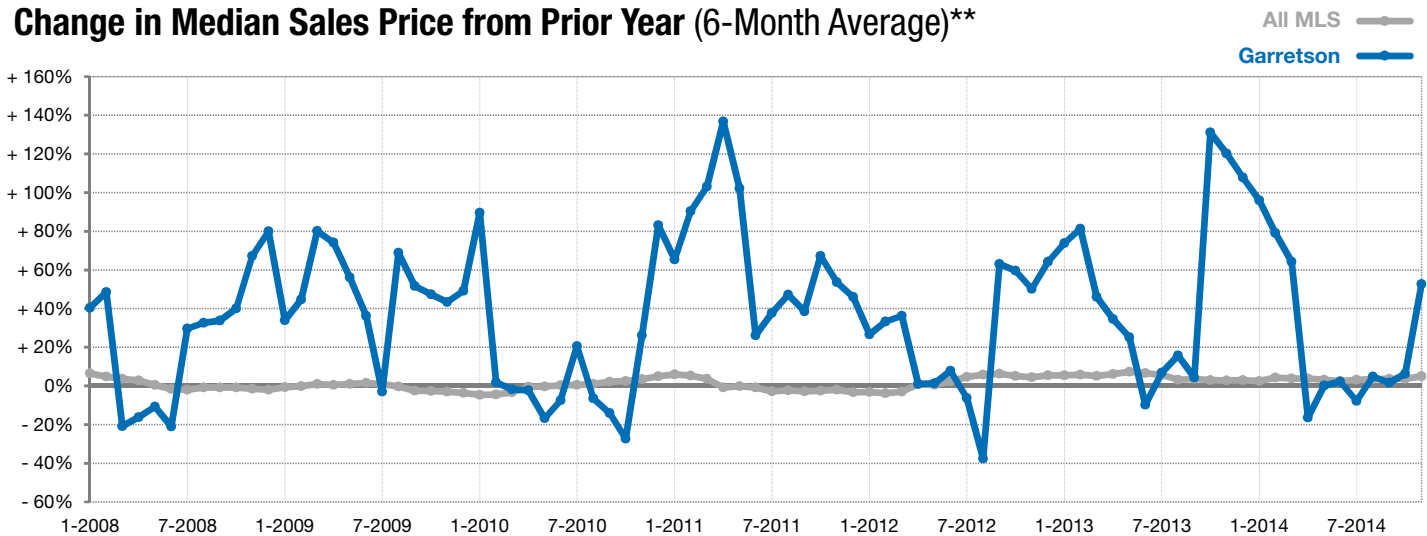
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.