

Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 3.8%

Change in
Median Sales Price

Minnehaha County, SD

November

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	2	- 33.3%	69	69	0.0%
Closed Sales	6	3	- 50.0%	47	52	+ 10.6%
Median Sales Price*	\$154,000	\$159,900	+ 3.8%	\$158,000	\$164,500	+ 4.1%
Average Sales Price*	\$155,667	\$183,467	+ 17.9%	\$188,374	\$181,210	- 3.8%
Percent of Original List Price Received*	94.8%	95.3%	+ 0.5%	95.0%	97.1%	+ 2.3%
Average Days on Market Until Sale	93	84	- 8.8%	110	117	+ 6.0%
Inventory of Homes for Sale	20	17	- 15.0%	--	--	--
Months Supply of Inventory	4.2	3.7	- 13.3%	--	--	--

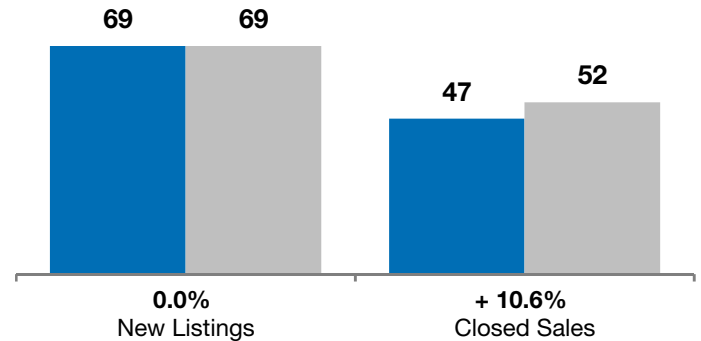
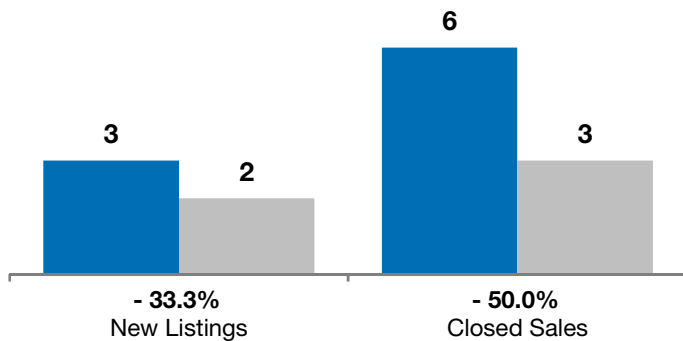
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

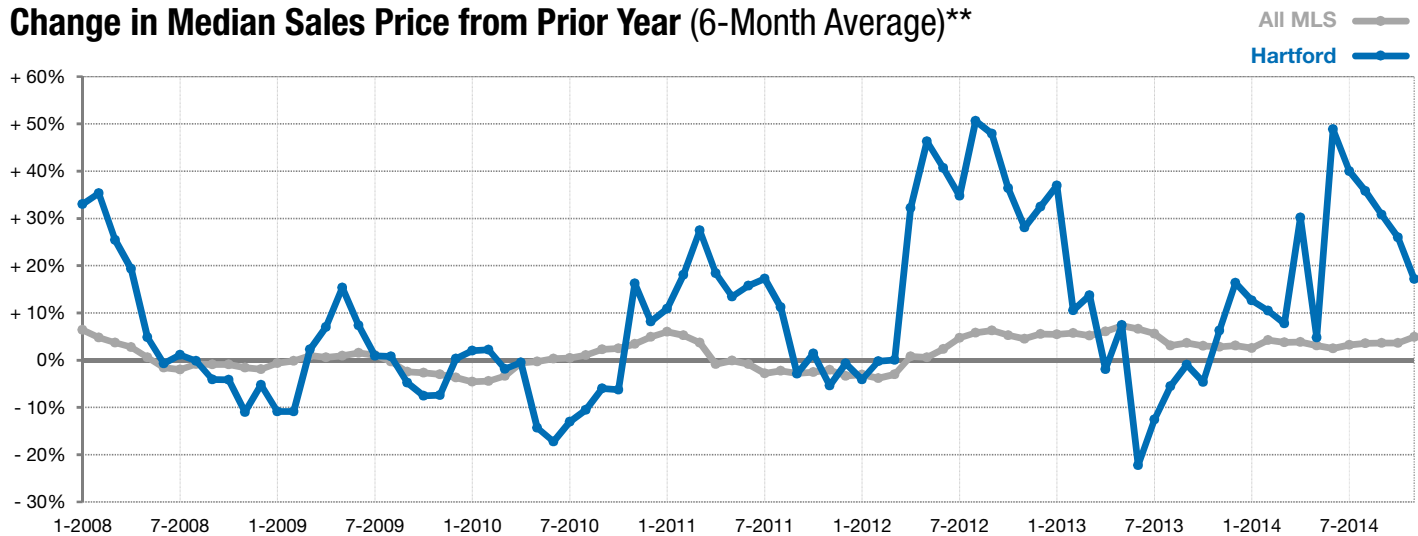
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.