

Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

- 80.0%

Change in
Closed Sales

+ 61.8%

Change in
Median Sales Price

November

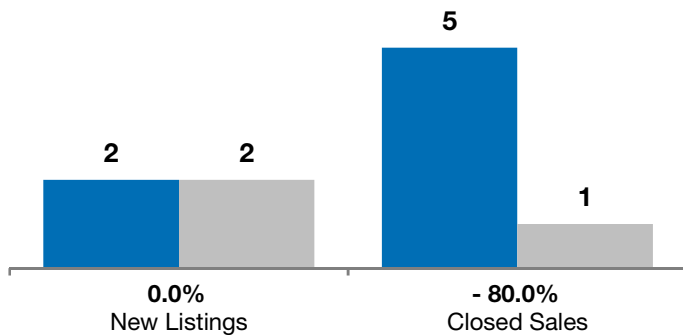
Year to Date

| | 2013 | 2014 | + / - | 2013 | 2014 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 2 | 2 | 0.0% | 58 | 54 | - 6.9% |
| Closed Sales | 5 | 1 | - 80.0% | 35 | 34 | - 2.9% |
| Median Sales Price* | \$90,250 | \$146,000 | + 61.8% | \$109,900 | \$133,500 | + 21.5% |
| Average Sales Price* | \$139,670 | \$146,000 | + 4.5% | \$132,056 | \$149,082 | + 12.9% |
| Percent of Original List Price Received* | 95.4% | 97.3% | + 2.0% | 95.8% | 98.0% | + 2.2% |
| Average Days on Market Until Sale | 83 | 50 | - 39.9% | 84 | 67 | - 21.1% |
| Inventory of Homes for Sale | 9 | 12 | + 33.3% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 4.0 | + 64.4% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

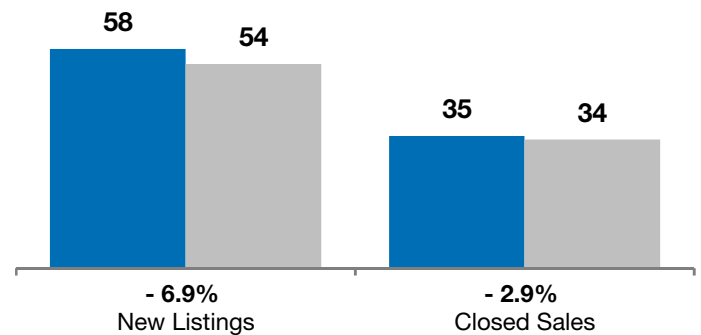
November

■ 2013 ■ 2014

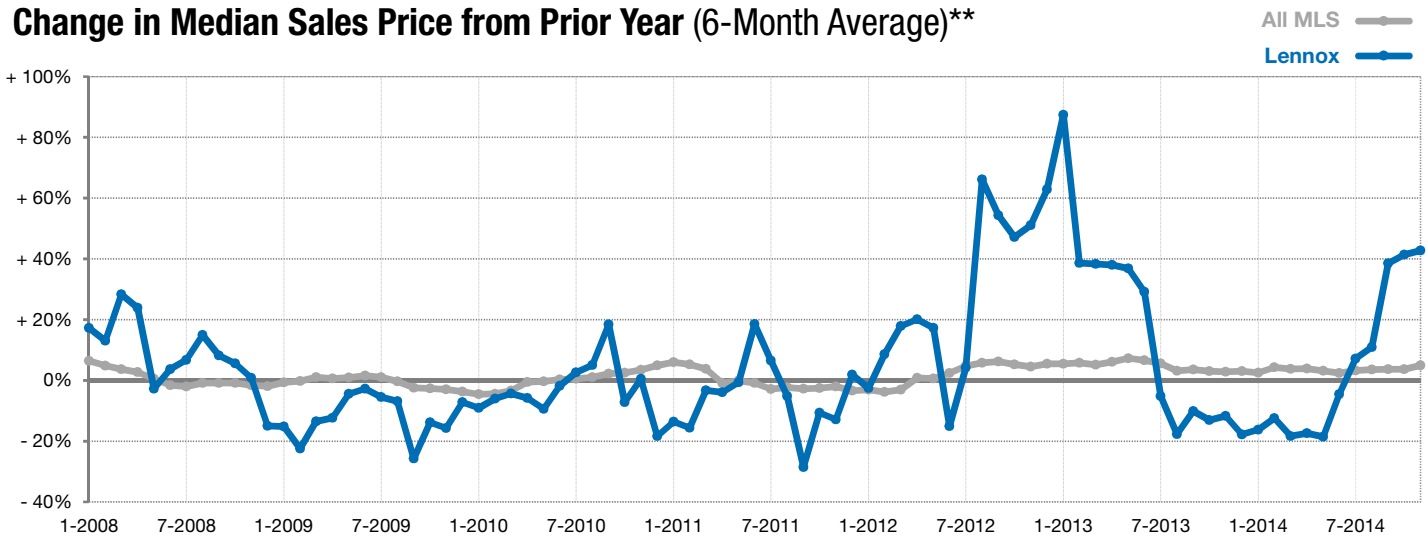


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.