

Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 28.6%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 15.5%

Change in
Median Sales Price

Lake County, SD

November

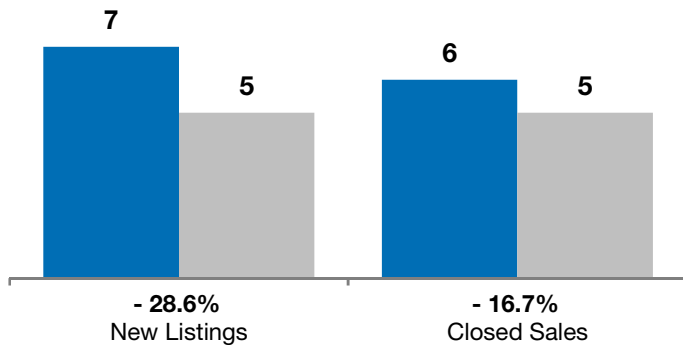
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	5	- 28.6%	111	118	+ 6.3%
Closed Sales	6	5	- 16.7%	87	71	- 18.4%
Median Sales Price*	\$114,250	\$132,000	+ 15.5%	\$129,000	\$120,000	- 7.0%
Average Sales Price*	\$121,250	\$155,200	+ 28.0%	\$148,461	\$143,488	- 3.3%
Percent of Original List Price Received*	93.6%	96.7%	+ 3.4%	95.6%	95.4%	- 0.3%
Average Days on Market Until Sale	86	109	+ 27.0%	142	107	- 24.8%
Inventory of Homes for Sale	28	29	+ 3.6%	--	--	--
Months Supply of Inventory	3.6	4.7	+ 30.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

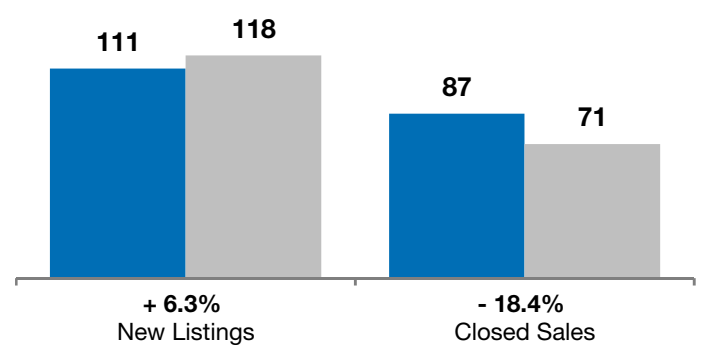
November

■ 2013 ■ 2014

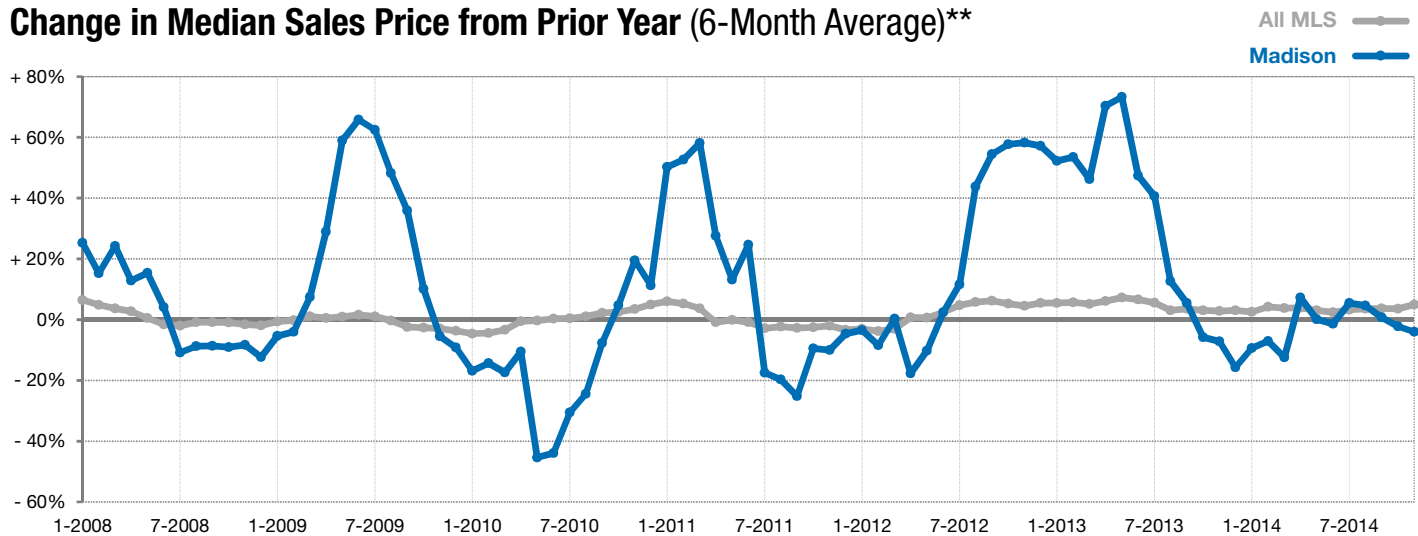


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.