

# Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Parker

Turner County, SD

**+ 50.0%**      **+ 300.0%**      **- 44.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

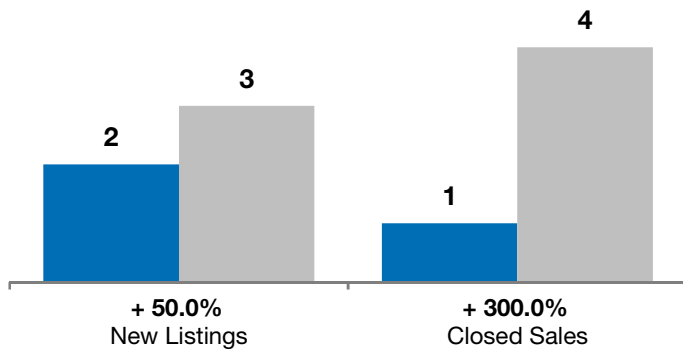
### Year to Date

|  | 2013      | 2014             | + / -    | 2013      | 2014             | + / -   |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings                             | 2         | 3                | + 50.0%  | 32        | 44               | + 37.5% |
| Closed Sales                             | 1         | 4                | + 300.0% | 24        | 24               | 0.0%    |
| Median Sales Price*                      | \$147,000 | <b>\$82,250</b>  | - 44.0%  | \$143,000 | <b>\$104,000</b> | - 27.3% |
| Average Sales Price*                     | \$147,000 | <b>\$105,750</b> | - 28.1%  | \$136,019 | <b>\$129,975</b> | - 4.4%  |
| Percent of Original List Price Received* | 96.4%     | <b>95.2%</b>     | - 1.2%   | 95.4%     | <b>94.3%</b>     | - 1.1%  |
| Average Days on Market Until Sale        | 55        | <b>90</b>        | + 62.7%  | 130       | <b>105</b>       | - 19.5% |
| Inventory of Homes for Sale              | 14        | <b>11</b>        | - 21.4%  | --        | --               | --      |
| Months Supply of Inventory               | 5.2       | <b>4.7</b>       | - 10.2%  | --        | --               | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

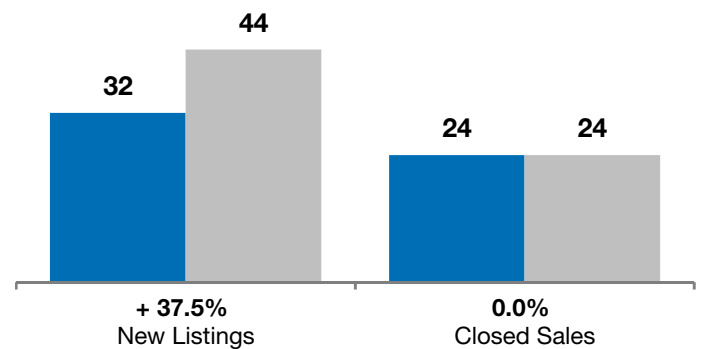
### November

■ 2013 ■ 2014

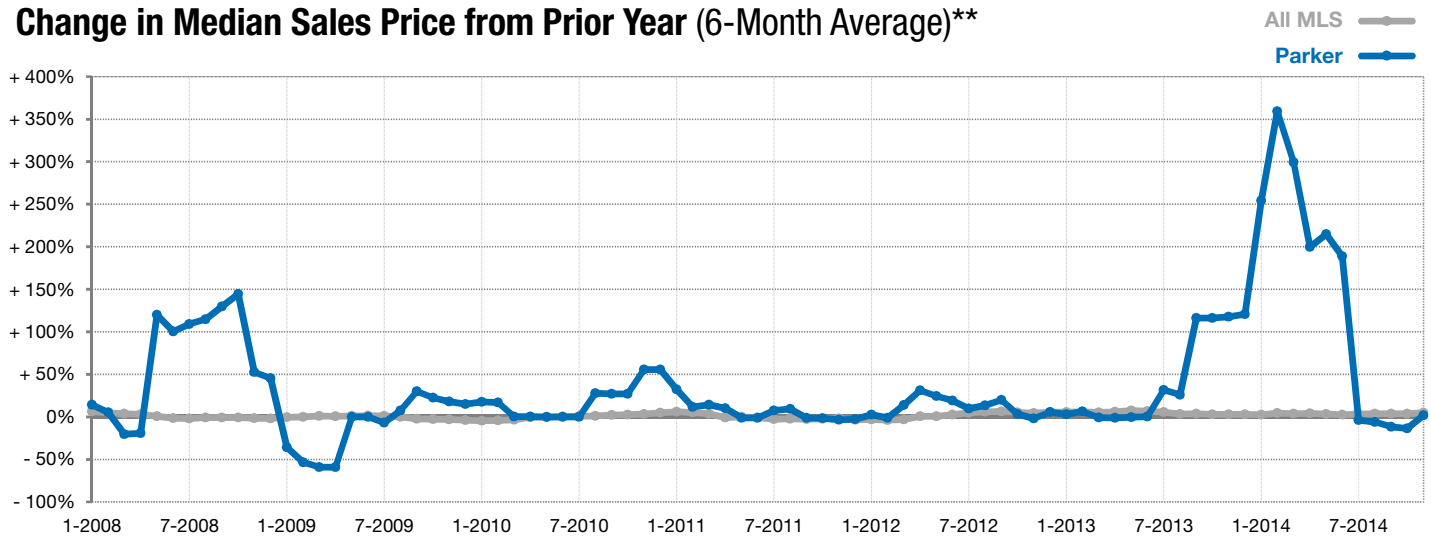


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.