

Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 11.4%

Change in
New Listings

- 12.2%

Change in
Closed Sales

+ 5.8%

Change in
Median Sales Price

4-County Metro Region

November

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	298	264	- 11.4%	5,009	4,925	- 1.7%
Closed Sales	262	230	- 12.2%	3,448	3,334	- 3.3%
Median Sales Price*	\$159,750	\$168,950	+ 5.8%	\$157,900	\$163,500	+ 3.5%
Average Sales Price*	\$183,080	\$195,049	+ 6.5%	\$181,235	\$186,724	+ 3.0%
Percent of Original List Price Received*	98.2%	98.0%	- 0.2%	98.0%	98.2%	+ 0.2%
Average Days on Market Until Sale	81	87	+ 7.1%	97	91	- 6.7%
Inventory of Homes for Sale	1,126	1,136	+ 0.9%	--	--	--
Months Supply of Inventory	3.6	4.0	+ 9.3%	--	--	--

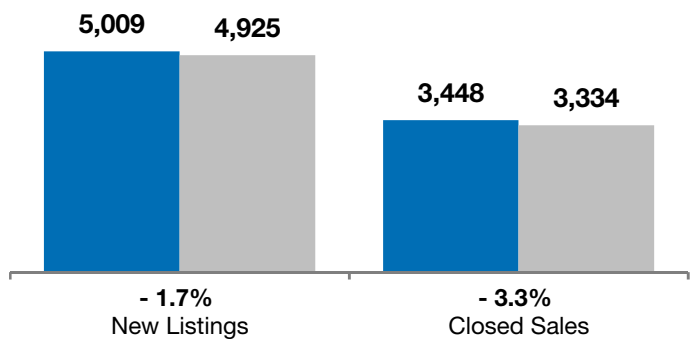
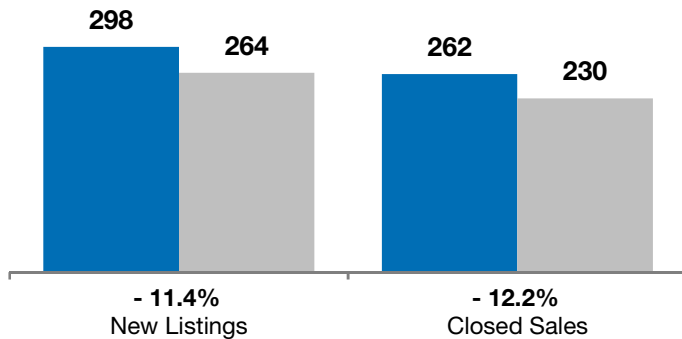
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

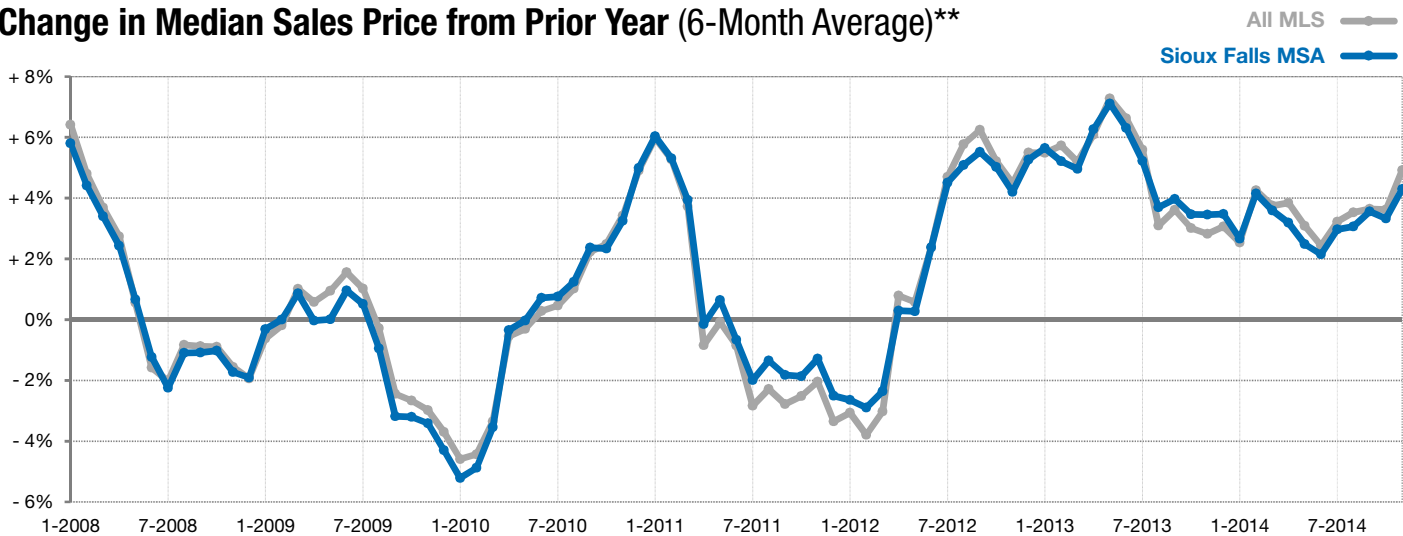
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.