

Local Market Update – November 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **- 80.0%** **- 59.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

November

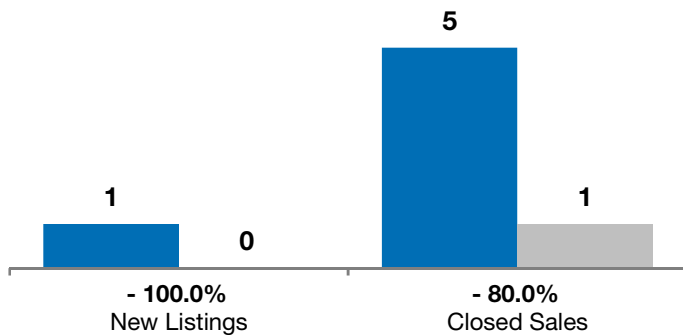
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	1	0	- 100.0%	25	16	- 36.0%
Closed Sales	5	1	- 80.0%	20	9	- 55.0%
Median Sales Price*	\$227,000	\$91,000	- 59.9%	\$148,950	\$109,000	- 26.8%
Average Sales Price*	\$198,080	\$91,000	- 54.1%	\$184,186	\$133,813	- 27.3%
Percent of Original List Price Received*	97.8%	72.8%	- 25.5%	97.9%	94.6%	- 3.4%
Average Days on Market Until Sale	116	60	- 48.1%	88	80	- 9.1%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 39.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

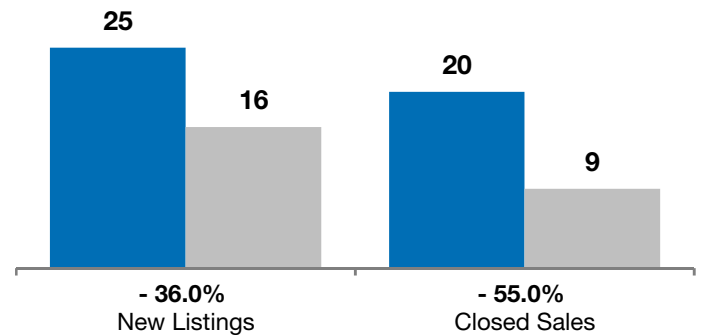
November

■ 2013 ■ 2014

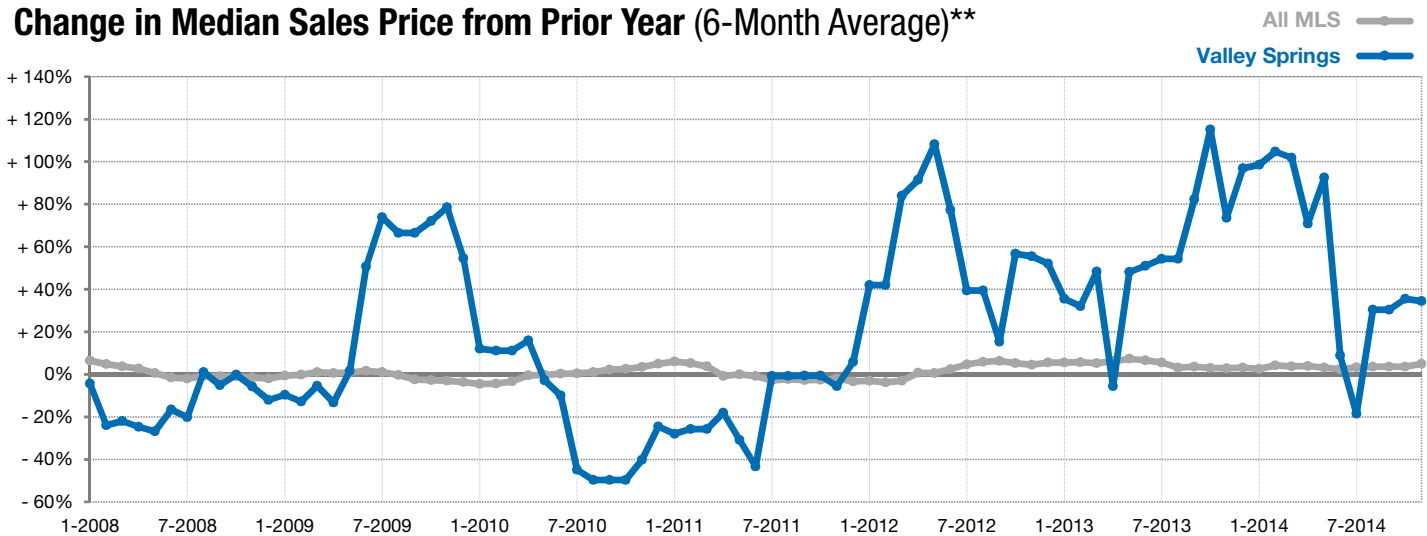


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.