## Local Market Update – November 2014

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■2013 ■2014

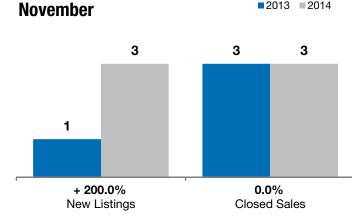
|          | + 200.0%     | 0.0%         | + 74.0%            |  |  |
|----------|--------------|--------------|--------------------|--|--|
| Worthing | Change in    | Change in    | Change in          |  |  |
|          | New Listings | Closed Sales | Median Sales Price |  |  |
|          |              |              |                    |  |  |

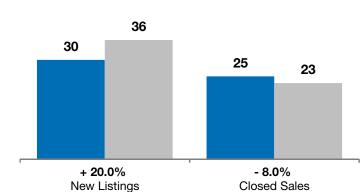
| Lincoln County, SD  | N                               | November          |                    |                   | Year to Date |         |  |
|---|---------------------------------|-------------------|--------------------|-------------------|--------------|---------|--|
|   | 2013                            | 2014              | +/-                | 2013              | 2014         | +/-     |  |
| New Listings  | 1                               | 3                 | + 200.0%           | 30                | 36           | + 20.0% |  |
| Closed Sales  | 3                               | 3                 | 0.0%               | 25                | 23           | - 8.0%  |  |
| Median Sales Price*   | \$111,500                       | \$194,000         | + 74.0%            | \$132,500         | \$131,500    | - 0.8%  |  |
| Average Sales Price*  | \$114,500                       | \$229,333         | + 100.3%           | \$133,188         | \$141,830    | + 6.5%  |  |
| Percent of Original List Price Received*  | 96.3%                           | 99.3%             | + 3.1%             | 97.0%             | 98.0%        | + 1.0%  |  |
| Average Days on Market Until Sale   | 83                              | 116               | + 39.2%            | 108               | 70           | - 34.9% |  |
| Inventory of Homes for Sale   | 3                               | 9                 | + 200.0%           |                   |              |         |  |
| Months Supply of Inventory  | 1.0                             | 3.9               | + 276.8%           |                   |              |         |  |
| * Does not account for list prices from any previous listing contracts or seller of | oncessions   Activity for one m | onth can sometime | s look extreme due | to small sample s | 170          |         |  |

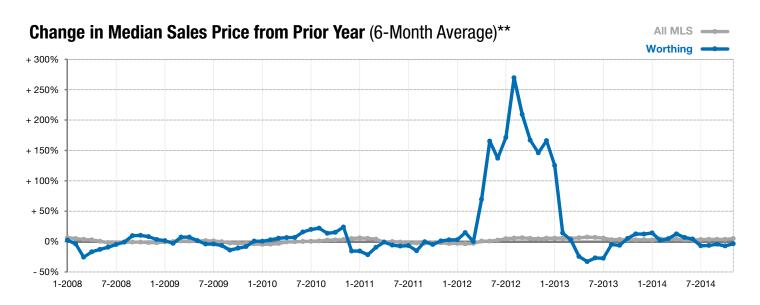
Year to Date

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2013 2014







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.