

Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 12.5%

Change in
New Listings

- 18.8%

Change in
Closed Sales

+ 11.8%

Change in
Median Sales Price

Minnehaha County, SD

December

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	8	7	- 12.5%	256	202	- 21.1%
Closed Sales	16	13	- 18.8%	192	148	- 22.9%
Median Sales Price*	\$167,700	\$187,500	+ 11.8%	\$169,450	\$183,600	+ 8.4%
Average Sales Price*	\$176,801	\$204,954	+ 15.9%	\$194,455	\$210,128	+ 8.1%
Percent of Original List Price Received*	98.4%	98.1%	- 0.3%	98.1%	98.1%	- 0.0%
Average Days on Market Until Sale	67	90	+ 33.5%	85	98	+ 14.5%
Inventory of Homes for Sale	39	33	- 15.4%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 10.3%	--	--	--

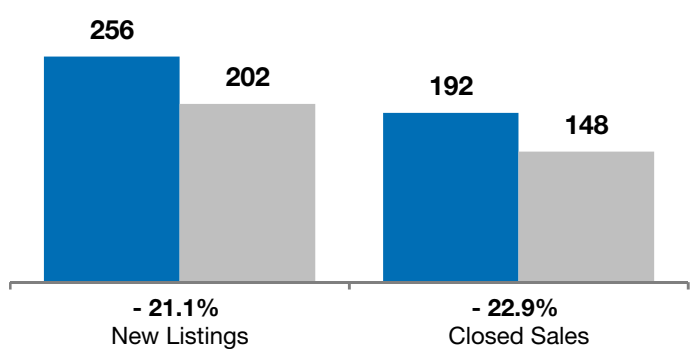
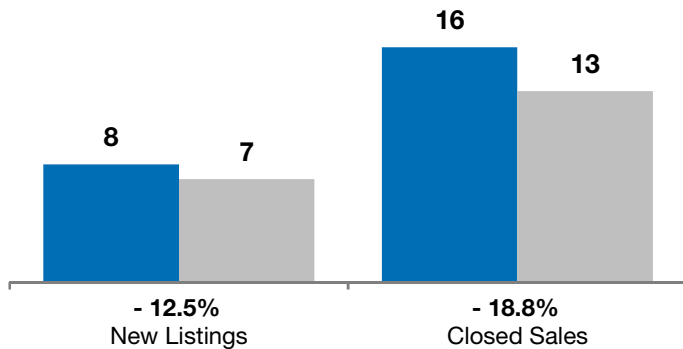
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

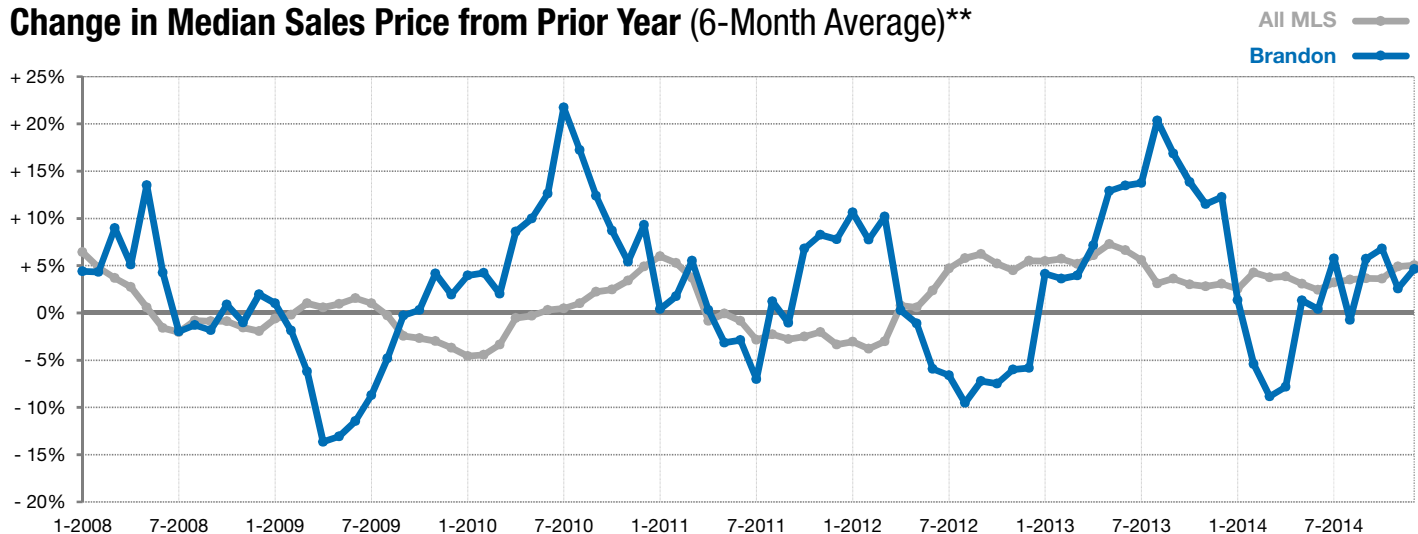
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.