## **Local Market Update - December 2014**

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## **Canton**

+ 100.0%

- 66.7%

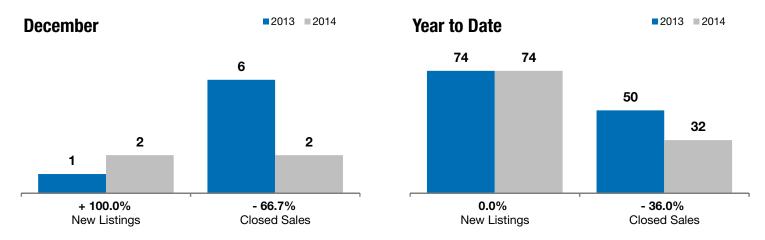
+ 70.2%

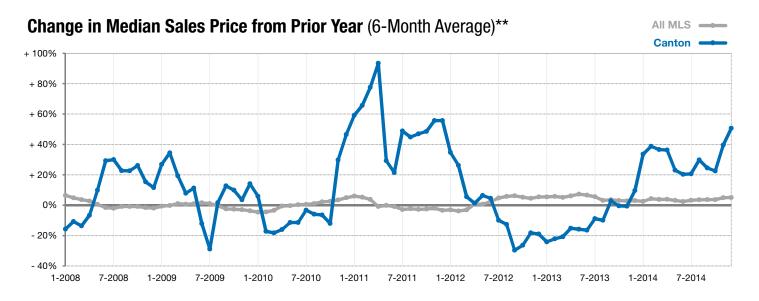
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Lincoln County, SD	December			Year to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	1	2	+ 100.0%	74	74	0.0%
Closed Sales	6	2	- 66.7%	50	32	- 36.0%
Median Sales Price*	\$93,000	\$158,250	+ 70.2%	\$99,785	\$141,000	+ 41.3%
Average Sales Price*	\$94,233	\$158,250	+ 67.9%	\$143,611	\$137,786	- 4.1%
Percent of Original List Price Received*	93.4%	93.0%	- 0.4%	95.3%	94.3%	- 1.1%
Average Days on Market Until Sale	132	62	- 53.5%	125	117	- 5.9%
Inventory of Homes for Sale	17	27	+ 58.8%			
Months Supply of Inventory	4.0	9.9	+ 147.5%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.