

Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 6.9%

Change in
New Listings

+ 14.9%

Change in
Closed Sales

+ 9.3%

Change in
Median Sales Price

December

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	159	148	- 6.9%	4,018	3,978	- 1.0%
Closed Sales	194	223	+ 14.9%	2,878	2,811	- 2.3%
Median Sales Price*	\$153,750	\$168,000	+ 9.3%	\$157,000	\$164,900	+ 5.0%
Average Sales Price*	\$184,443	\$196,984	+ 6.8%	\$183,245	\$189,868	+ 3.6%
Percent of Original List Price Received*	98.1%	98.2%	+ 0.2%	98.2%	98.3%	+ 0.1%
Average Days on Market Until Sale	103	87	- 15.7%	96	89	- 7.2%
Inventory of Homes for Sale	727	740	+ 1.8%	--	--	--
Months Supply of Inventory	3.0	3.3	+ 8.3%	--	--	--

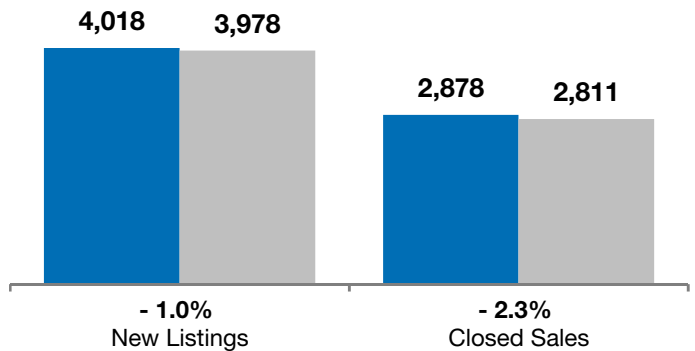
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

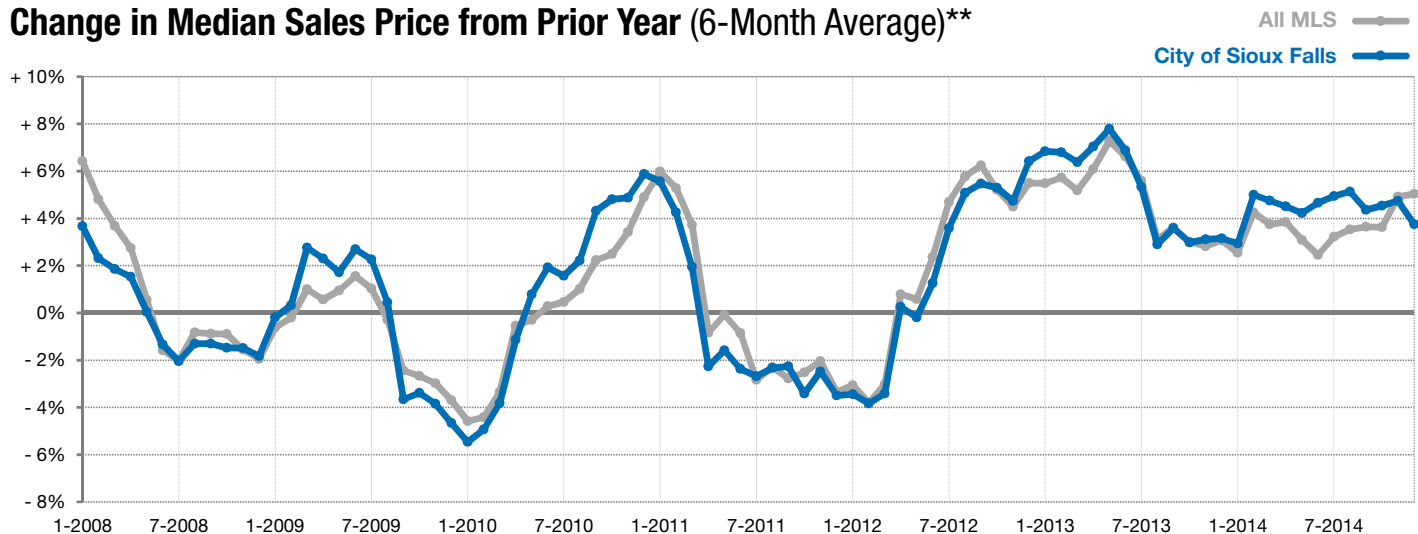
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.