

# Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 57.1%**

Change in  
New Listings

**+ 75.0%**

Change in  
Closed Sales

**+ 22.4%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

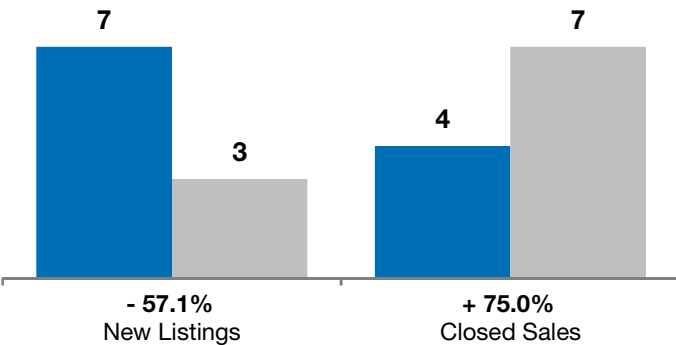
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	3	- 57.1%	87	78	- 10.3%
Closed Sales	4	7	+ 75.0%	65	67	+ 3.1%
Median Sales Price*	\$143,000	\$175,000	+ 22.4%	\$147,000	\$148,000	+ 0.7%
Average Sales Price*	\$142,175	\$171,750	+ 20.8%	\$158,493	\$158,171	- 0.2%
Percent of Original List Price Received*	98.8%	97.8%	- 1.0%	96.2%	97.2%	+ 1.0%
Average Days on Market Until Sale	57	137	+ 140.9%	124	112	- 9.5%
Inventory of Homes for Sale	24	24	0.0%	--	--	--
Months Supply of Inventory	4.1	4.9	+ 18.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

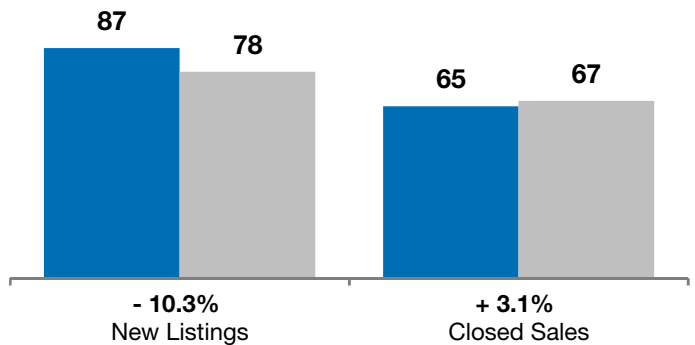
### December

■ 2013 ■ 2014

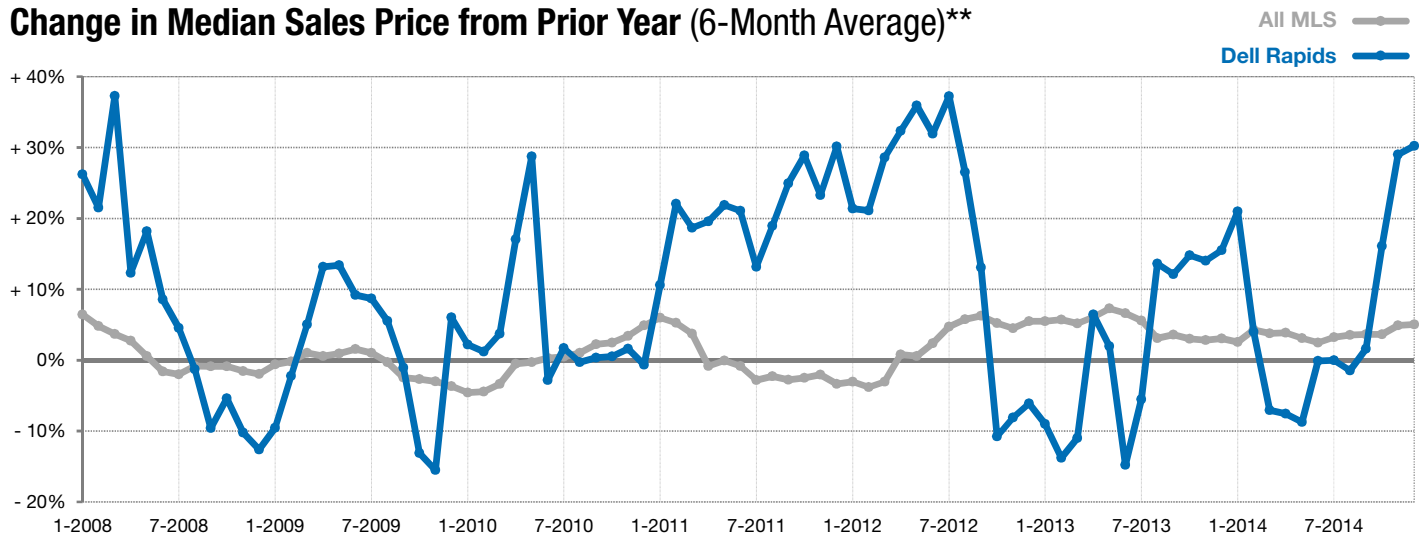


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.