

Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

-- + 300.0% - 40.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	0	3	--	58	57	- 1.7%
Closed Sales	1	4	+ 300.0%	36	38	+ 5.6%
Median Sales Price*	\$205,519	\$123,085	- 40.1%	\$112,450	\$133,500	+ 18.7%
Average Sales Price*	\$205,519	\$118,569	- 42.3%	\$134,097	\$145,870	+ 8.8%
Percent of Original List Price Received*	91.3%	97.1%	+ 6.3%	95.7%	97.9%	+ 2.3%
Average Days on Market Until Sale	32	147	+ 359.4%	83	75	- 9.5%
Inventory of Homes for Sale	6	11	+ 83.3%	--	--	--
Months Supply of Inventory	1.7	3.4	+ 93.5%	--	--	--

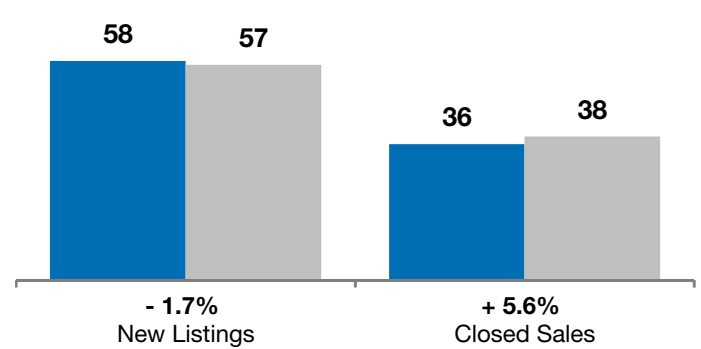
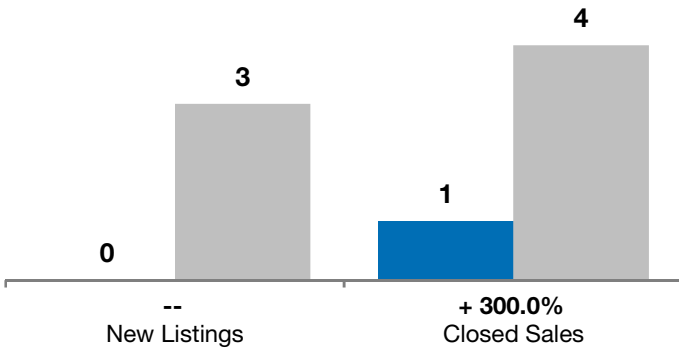
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

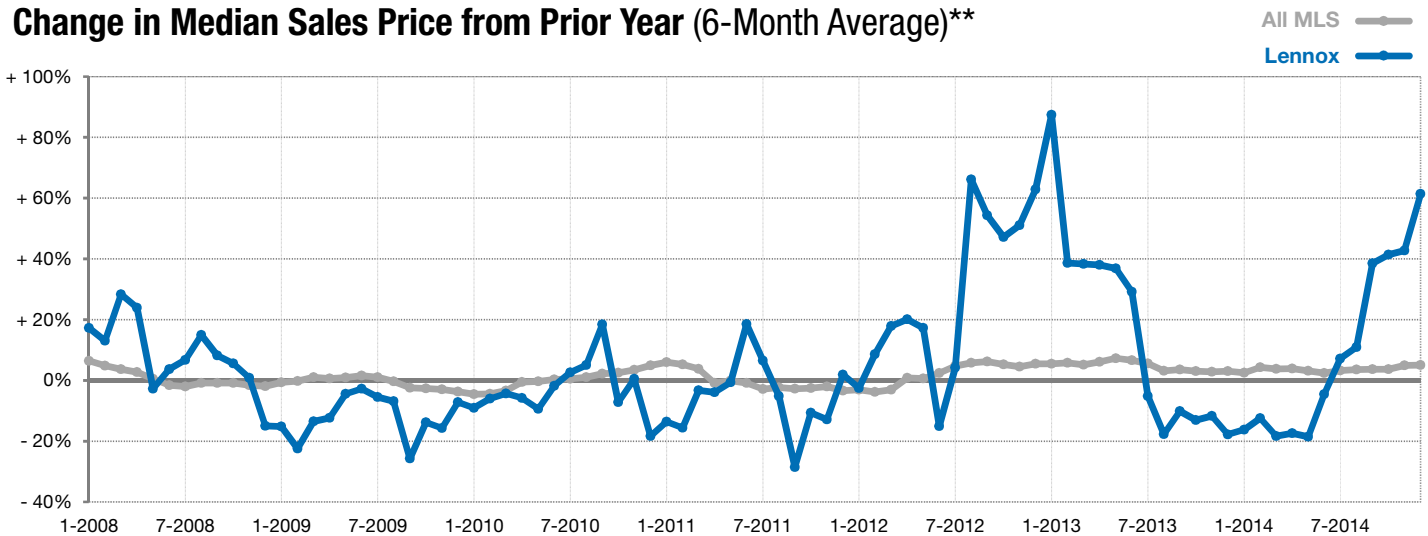
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.