

# Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 133.3%**

Change in  
New Listings

**- 16.7%**

Change in  
Closed Sales

**- 5.8%**

Change in  
Median Sales Price

Lake County, SD

### December

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	7	+ 133.3%	114	125	+ 9.6%
Closed Sales	6	5	- 16.7%	93	76	- 18.3%
Median Sales Price*	\$138,000	\$130,000	- 5.8%	\$129,900	\$122,500	- 5.7%
Average Sales Price*	\$128,083	\$231,122	+ 80.4%	\$147,146	\$149,254	+ 1.4%
Percent of Original List Price Received*	94.5%	98.3%	+ 4.0%	95.6%	95.6%	+ 0.0%
Average Days on Market Until Sale	125	93	- 25.3%	141	106	- 24.8%
Inventory of Homes for Sale	25	28	+ 12.0%	--	--	--
Months Supply of Inventory	3.4	4.3	+ 26.4%	--	--	--

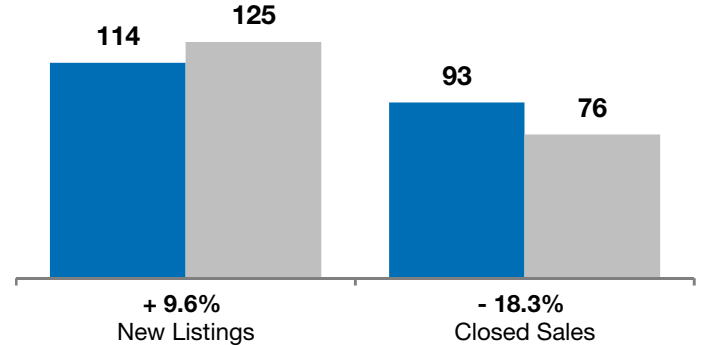
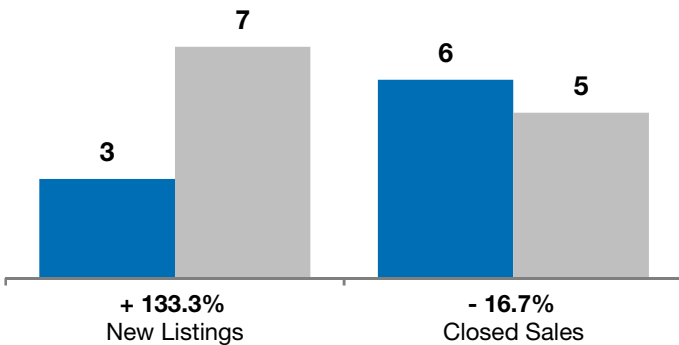
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

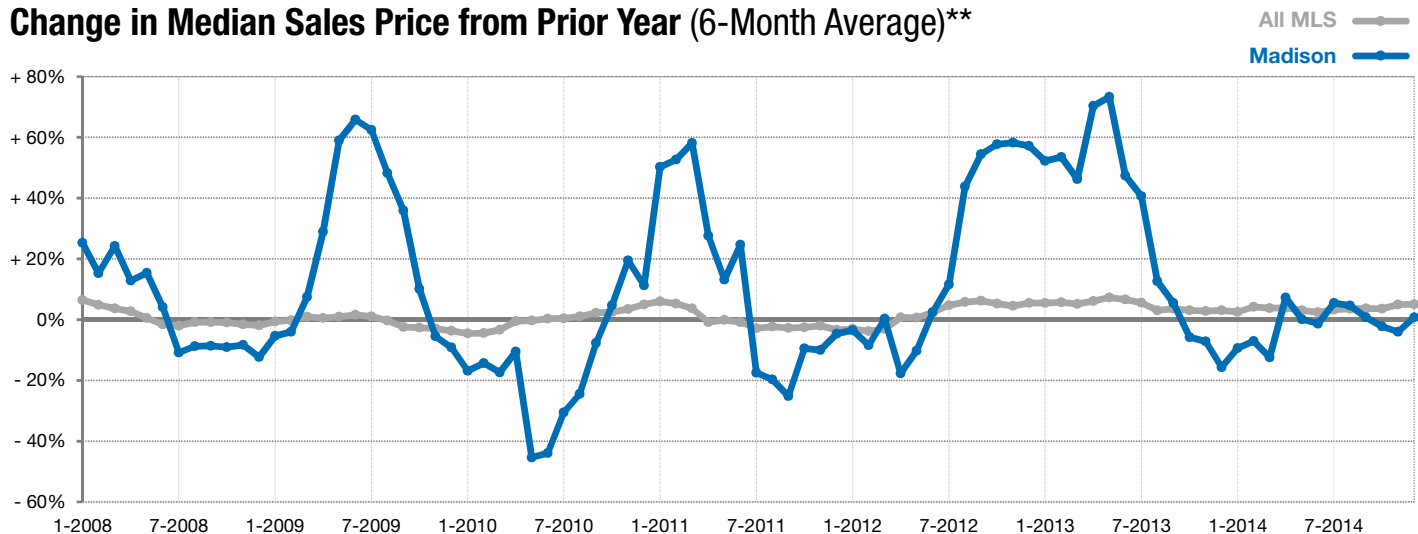
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.