## **Local Market Update – December 2014**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

0.0%

+ 150.0%

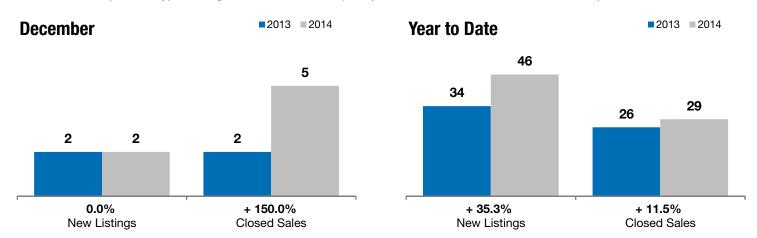
+ 1.2%

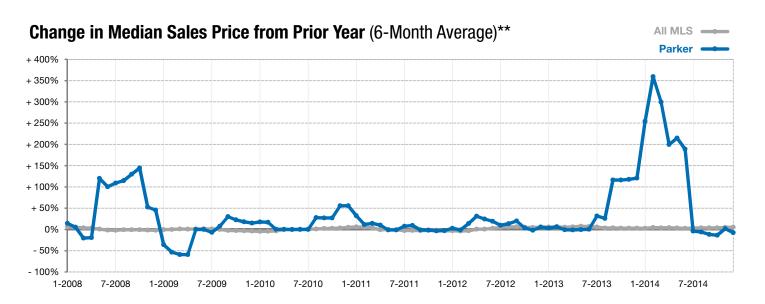
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Turner County, SD	December			Year to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	2	2	0.0%	34	46	+ 35.3%
Closed Sales	2	5	+ 150.0%	26	29	+ 11.5%
Median Sales Price*	\$144,950	\$146,750	+ 1.2%	\$143,000	\$107,000	- 25.2%
Average Sales Price*	\$144,950	\$147,030	+ 1.4%	\$136,706	\$132,916	- 2.8%
Percent of Original List Price Received*	97.6%	93.6%	- 4.1%	95.5%	94.2%	- 1.4%
Average Days on Market Until Sale	254	130	- 48.9%	140	109	- 21.9%
Inventory of Homes for Sale	12	9	- 25.0%			
Months Supply of Inventory	4.8	3.5	- 26.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.