

Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 5.5%

Change in
New Listings

+ 5.4%

Change in
Closed Sales

+ 14.1%

Change in
Median Sales Price

4-County Metro Region

December

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	200	189	- 5.5%	5,209	5,116	- 1.8%
Closed Sales	260	274	+ 5.4%	3,708	3,613	- 2.6%
Median Sales Price*	\$150,000	\$171,184	+ 14.1%	\$157,350	\$164,500	+ 4.5%
Average Sales Price*	\$177,400	\$193,414	+ 9.0%	\$180,966	\$187,139	+ 3.4%
Percent of Original List Price Received*	97.8%	98.2%	+ 0.4%	98.0%	98.2%	+ 0.2%
Average Days on Market Until Sale	102	89	- 13.2%	98	90	- 7.3%
Inventory of Homes for Sale	935	976	+ 4.4%	--	--	--
Months Supply of Inventory	3.0	3.4	+ 11.3%	--	--	--

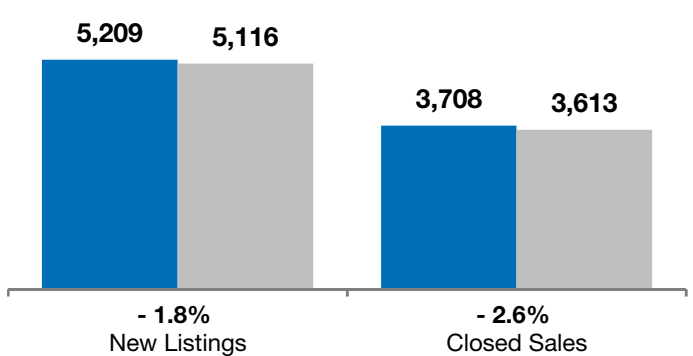
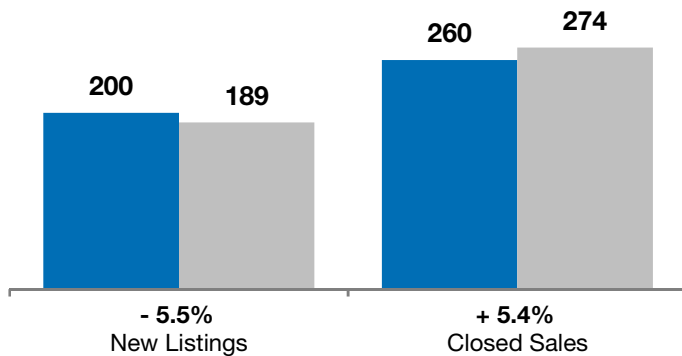
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

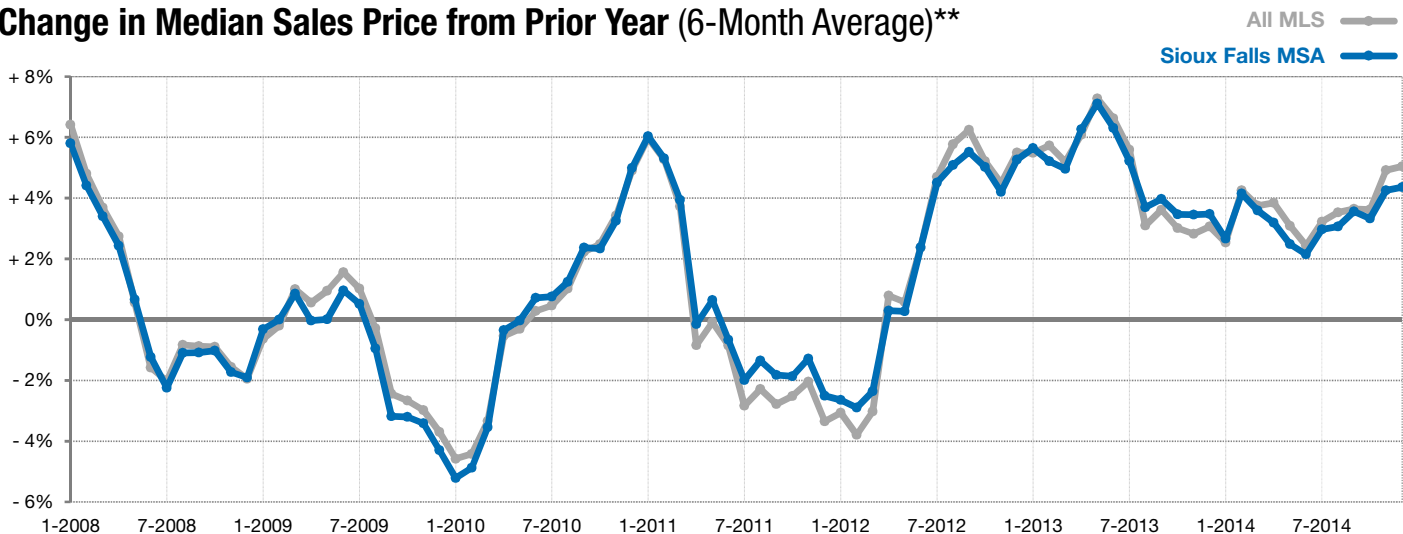
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.