

Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	0	0	--	25	16	- 36.0%
Closed Sales	3	0	- 100.0%	23	9	- 60.9%
Median Sales Price*	\$124,900	\$0	- 100.0%	\$148,000	\$109,000	- 26.4%
Average Sales Price*	\$108,483	\$0	- 100.0%	\$174,311	\$133,813	- 23.2%
Percent of Original List Price Received*	95.3%	0.0%	- 100.0%	97.6%	94.6%	- 3.0%
Average Days on Market Until Sale	133	0	- 100.0%	94	80	- 14.8%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.4	2.7	+ 95.6%	--	--	--

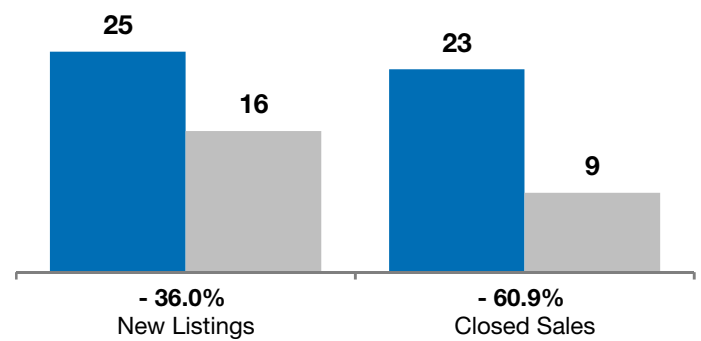
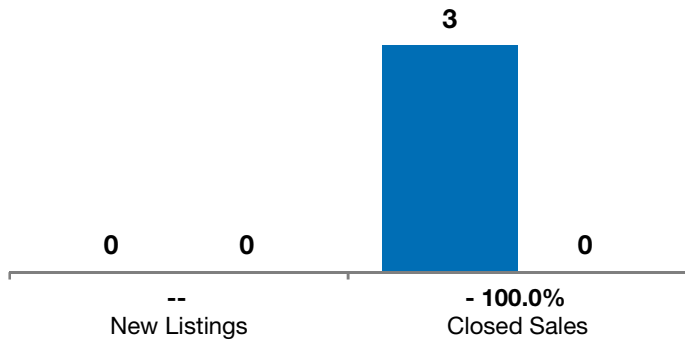
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

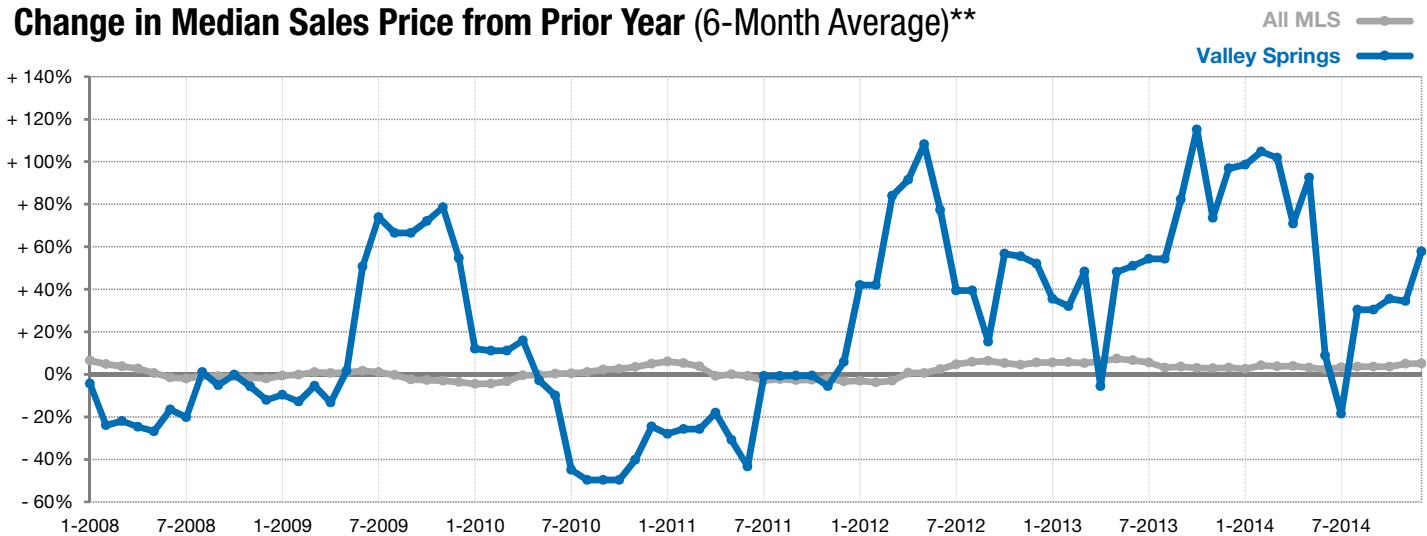
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.