Local Market Update – December 2014

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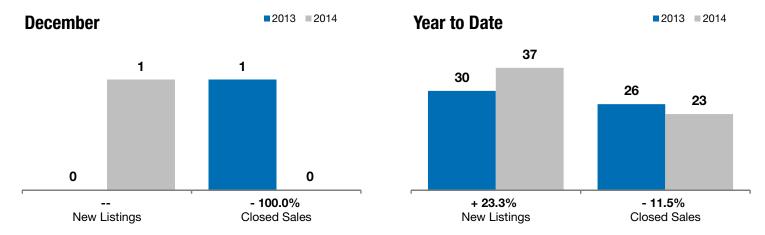
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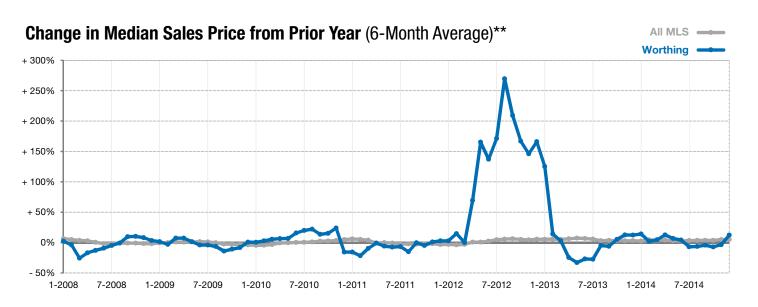
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	December			Year to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	0	1		30	37	+ 23.3%
Closed Sales	1	0	- 100.0%	26	23	- 11.5%
Median Sales Price*	\$138,500	\$0	- 100.0%	\$132,750	\$131,500	- 0.9%
Average Sales Price*	\$138,500	\$0	- 100.0%	\$133,392	\$141,830	+ 6.3%
Percent of Original List Price Received*	99.3%	0.0%	- 100.0%	97.1%	98.0%	+ 0.9%
Average Days on Market Until Sale	80	0	- 100.0%	107	70	- 34.2%
Inventory of Homes for Sale	3	8	+ 166.7%			
Months Supply of Inventory	1.0	3.7	+ 266.7%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.