

# Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 17.6%**

Change in  
New Listings

**+ 60.0%**

Change in  
Closed Sales

**+ 67.9%**

Change in  
Median Sales Price

Minnehaha County, SD

**January**

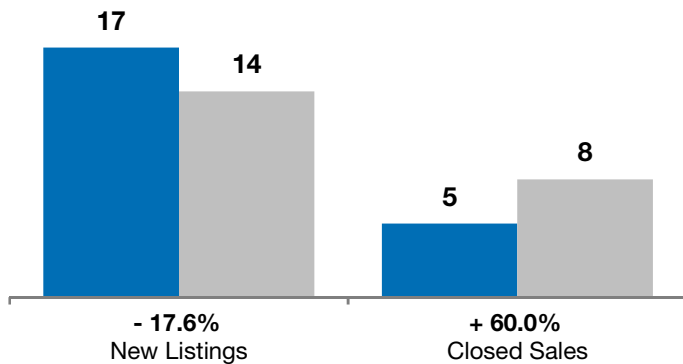
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	17	14	- 17.6%	17	14	- 17.6%
Closed Sales	5	8	+ 60.0%	5	8	+ 60.0%
Median Sales Price*	\$159,900	<b>\$268,475</b>	+ 67.9%	\$159,900	<b>\$268,475</b>	+ 67.9%
Average Sales Price*	\$199,180	<b>\$327,434</b>	+ 64.4%	\$199,180	<b>\$327,434</b>	+ 64.4%
Percent of Original List Price Received*	96.9%	<b>97.3%</b>	+ 0.4%	96.9%	<b>97.3%</b>	+ 0.4%
Average Days on Market Until Sale	100	124	+ 23.9%	100	124	+ 23.9%
Inventory of Homes for Sale	42	32	- 23.8%	--	--	--
Months Supply of Inventory	2.7	2.7	- 1.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

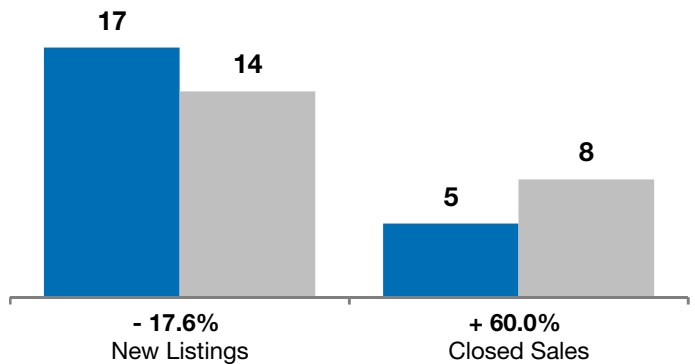
### January

■ 2014 ■ 2015

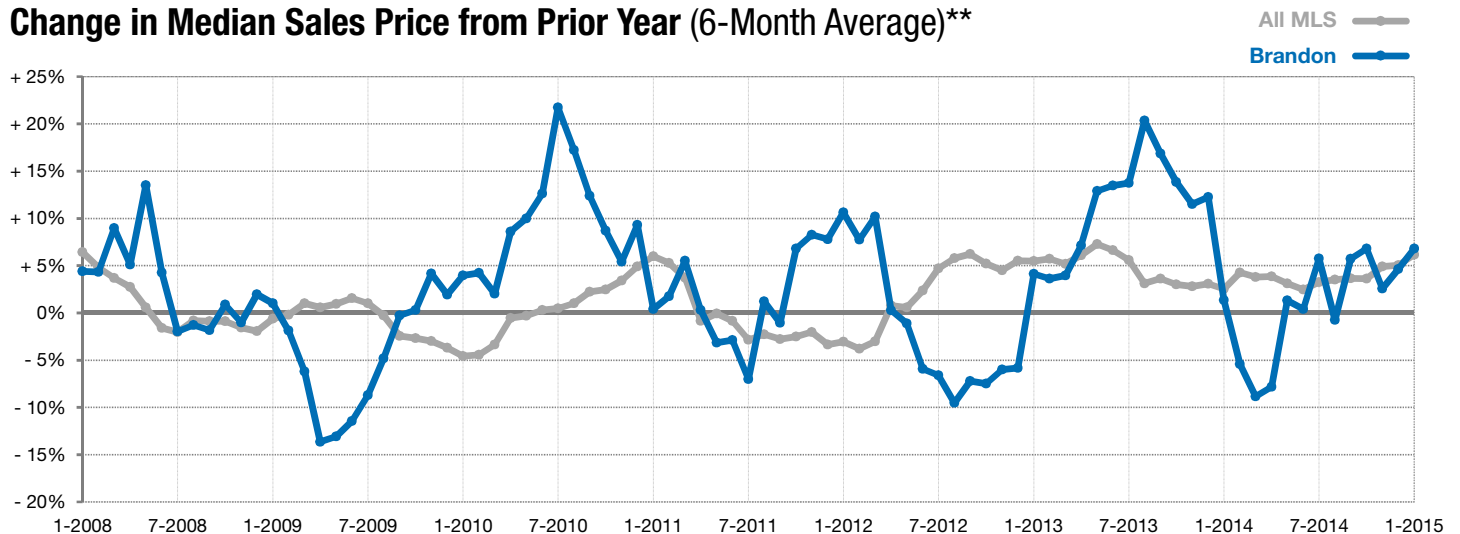


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.