Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

- 46.2%

+ 500.0%

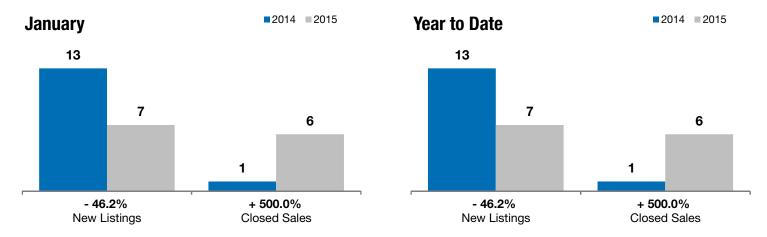
+ 0.1%

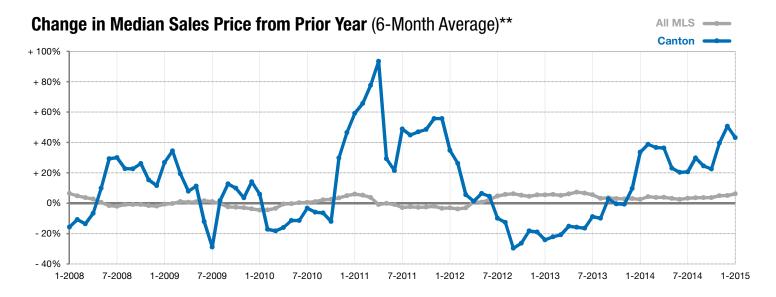
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

| Lincoln County, SD | January | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|----------|
| | 2014 | 2015 | +/- | 2014 | 2015 | +/- |
| New Listings | 13 | 7 | - 46.2% | 13 | 7 | - 46.2% |
| Closed Sales | 1 | 6 | + 500.0% | 1 | 6 | + 500.0% |
| Median Sales Price* | \$141,900 | \$142,000 | + 0.1% | \$141,900 | \$142,000 | + 0.1% |
| Average Sales Price* | \$141,900 | \$168,933 | + 19.1% | \$141,900 | \$168,933 | + 19.1% |
| Percent of Original List Price Received* | 101.4% | 99.5% | - 1.9% | 101.4% | 99.5% | - 1.9% |
| Average Days on Market Until Sale | 111 | 115 | + 3.9% | 111 | 115 | + 3.9% |
| Inventory of Homes for Sale | 25 | 23 | - 8.0% | | | |
| Months Supply of Inventory | 6.3 | 7.4 | + 19.1% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.