

Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 7.7%

Change in
New Listings

- 3.5%

Change in
Closed Sales

+ 7.9%

Change in
Median Sales Price

January

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	300	277	- 7.7%	300	277	- 7.7%
Closed Sales	141	136	- 3.5%	141	136	- 3.5%
Median Sales Price*	\$155,000	\$167,250	+ 7.9%	\$155,000	\$167,250	+ 7.9%
Average Sales Price*	\$174,595	\$190,469	+ 9.1%	\$174,595	\$190,469	+ 9.1%
Percent of Original List Price Received*	98.3%	97.6%	- 0.7%	98.3%	97.6%	- 0.7%
Average Days on Market Until Sale	100	95	- 5.1%	100	95	- 5.1%
Inventory of Homes for Sale	756	722	- 4.5%	--	--	--
Months Supply of Inventory	3.2	3.2	+ 0.4%	--	--	--

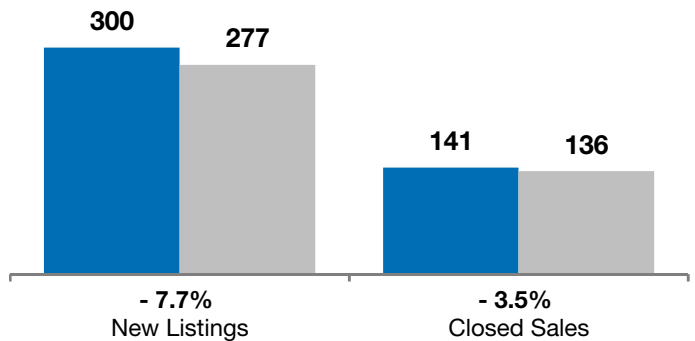
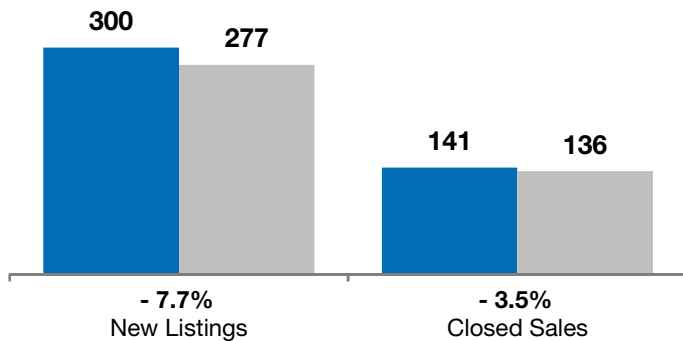
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

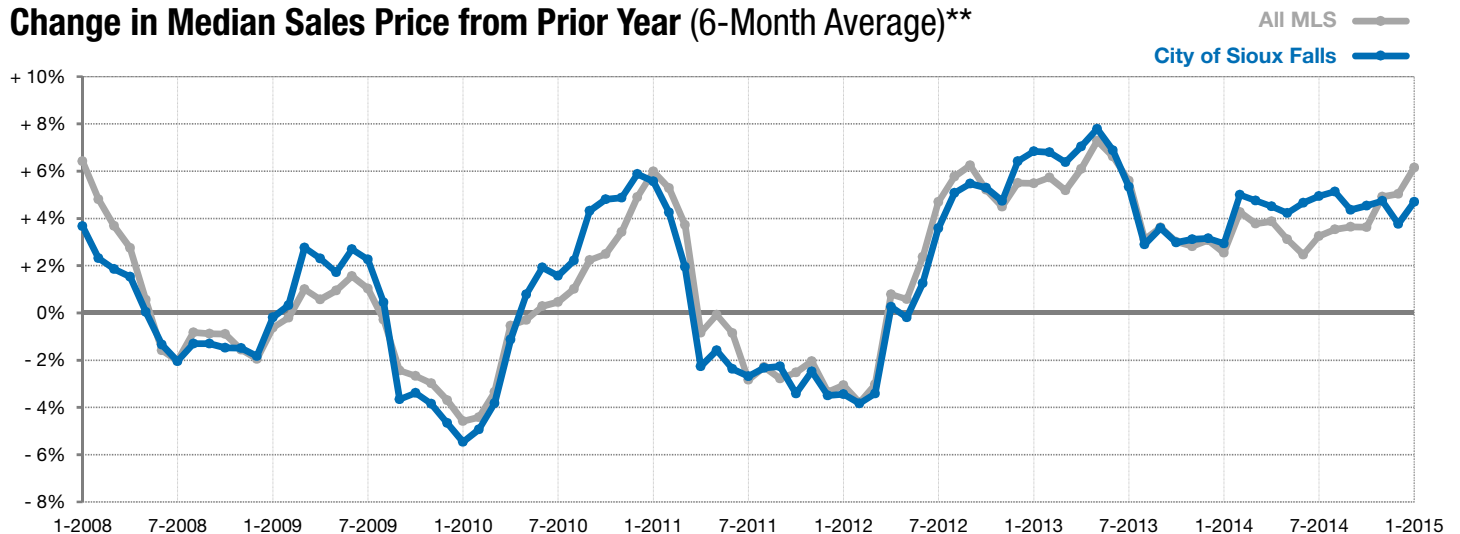
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.