

Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 33.3%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

- 18.5%

Change in
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Median Sales Price*	\$139,900	\$114,000	- 18.5%	\$139,900	\$114,000	- 18.5%
Average Sales Price*	\$131,780	\$105,000	- 20.3%	\$131,780	\$105,000	- 20.3%
Percent of Original List Price Received*	96.6%	97.1%	+ 0.5%	96.6%	97.1%	+ 0.5%
Average Days on Market Until Sale	100	191	+ 91.0%	100	191	+ 91.0%
Inventory of Homes for Sale	18	17	- 5.6%	--	--	--
Months Supply of Inventory	2.8	3.6	+ 25.9%	--	--	--

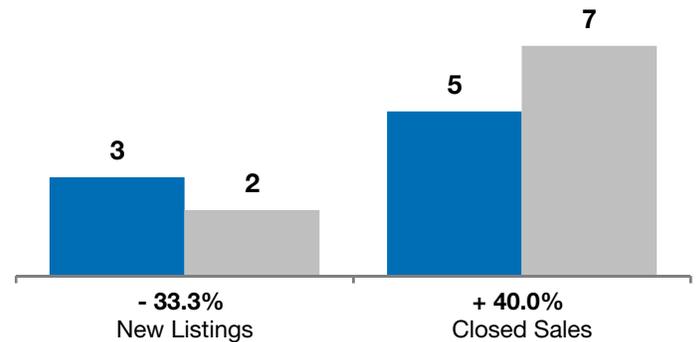
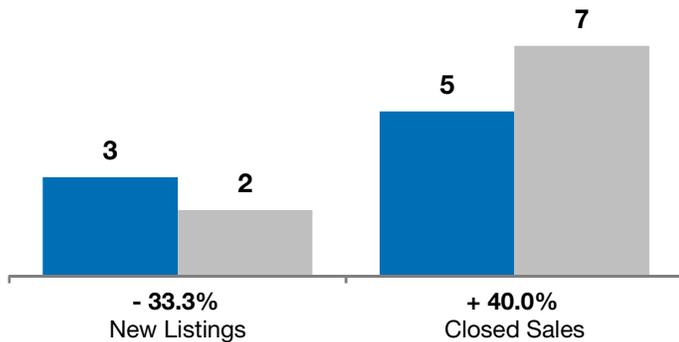
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

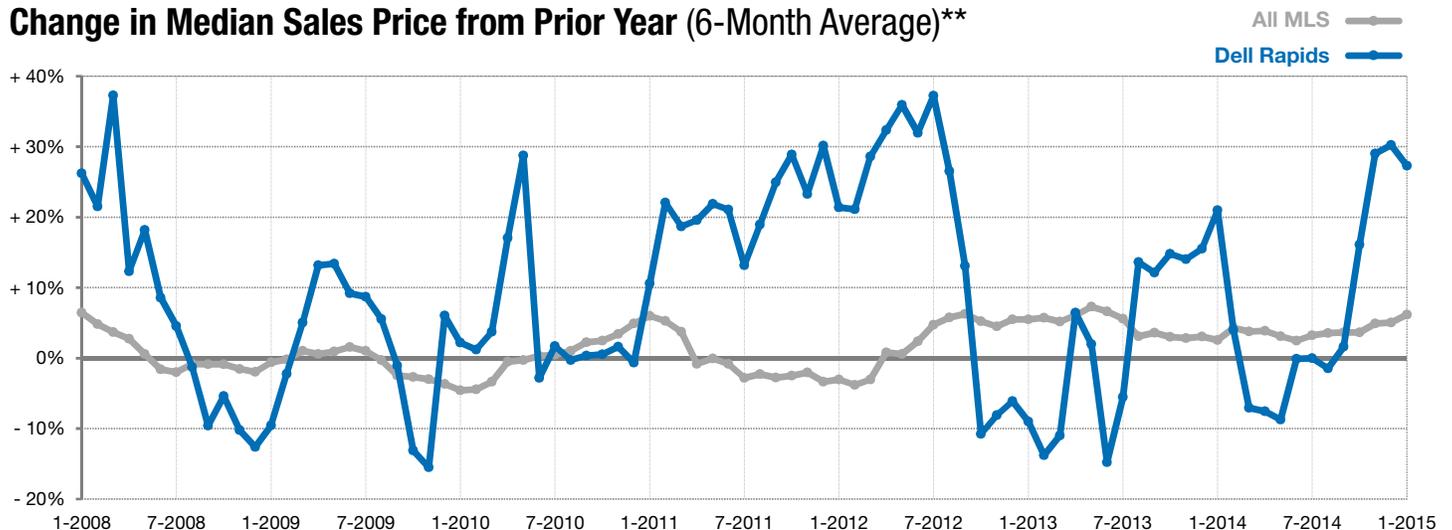
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.