

# Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 50.0%**      **+ 300.0%**      **+ 110.8%**

Change in  
New Listings

Change in  
Closed Sales

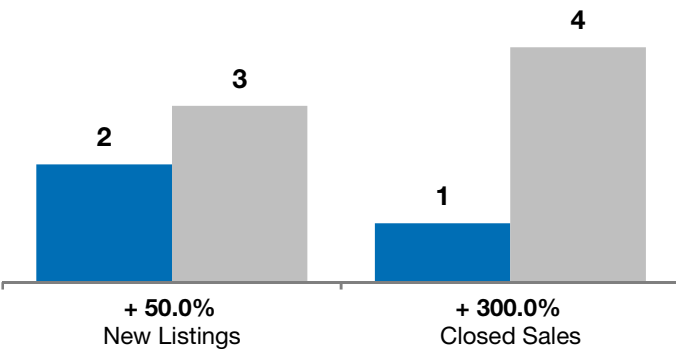
Change in  
Median Sales Price

	January			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Median Sales Price*	\$59,900	<b>\$126,250</b>	+ 110.8%	\$59,900	<b>\$126,250</b>	+ 110.8%
Average Sales Price*	\$59,900	<b>\$140,850</b>	+ 135.1%	\$59,900	<b>\$140,850</b>	+ 135.1%
Percent of Original List Price Received*	100.0%	<b>97.2%</b>	- 2.8%	100.0%	<b>97.2%</b>	- 2.8%
Average Days on Market Until Sale	109	<b>172</b>	+ 57.3%	109	<b>172</b>	+ 57.3%
Inventory of Homes for Sale	7	<b>8</b>	+ 14.3%	--	--	--
Months Supply of Inventory	2.0	<b>2.4</b>	+ 20.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

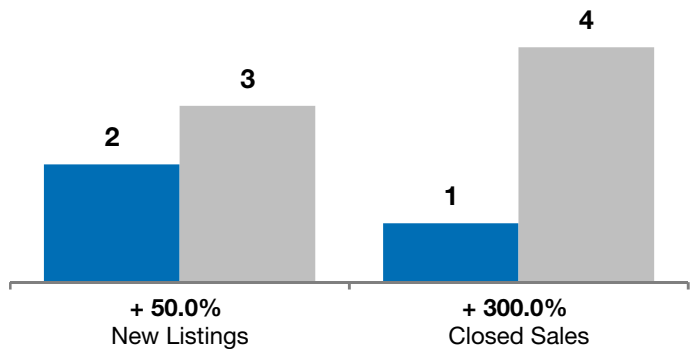
### January

■ 2014 ■ 2015

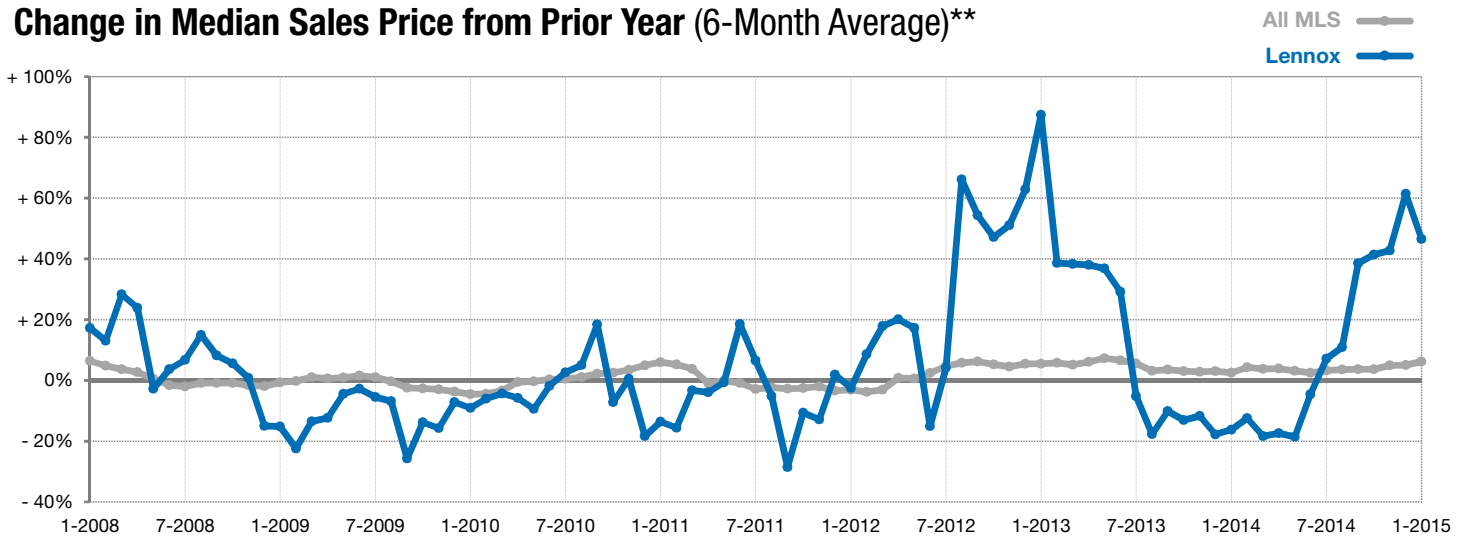


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.