

# Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 75.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lake County, SD

### January

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	4	7	+ 75.0%	4	7	+ 75.0%
Closed Sales	0	4	--	0	4	--
Median Sales Price*	\$0	\$135,950	--	\$0	\$135,950	--
Average Sales Price*	\$0	\$126,350	--	\$0	\$126,350	--
Percent of Original List Price Received*	0.0%	96.3%	--	0.0%	96.3%	--
Average Days on Market Until Sale	0	101	--	0	101	--
Inventory of Homes for Sale	23	30	+ 30.4%	--	--	--
Months Supply of Inventory	3.1	4.6	+ 45.3%	--	--	--

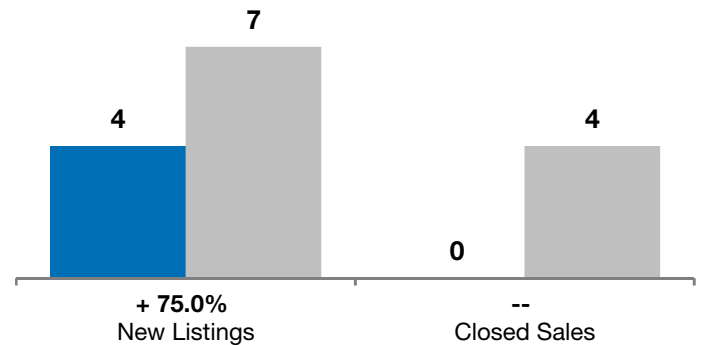
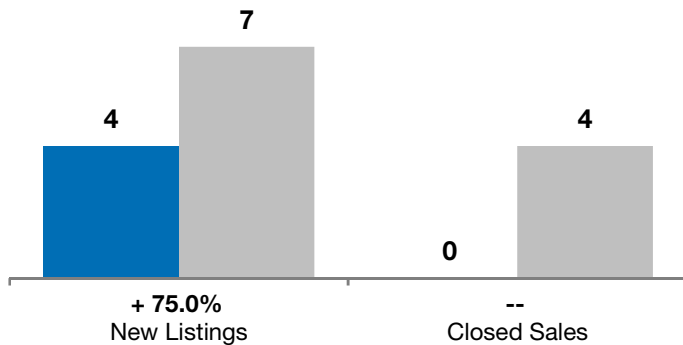
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

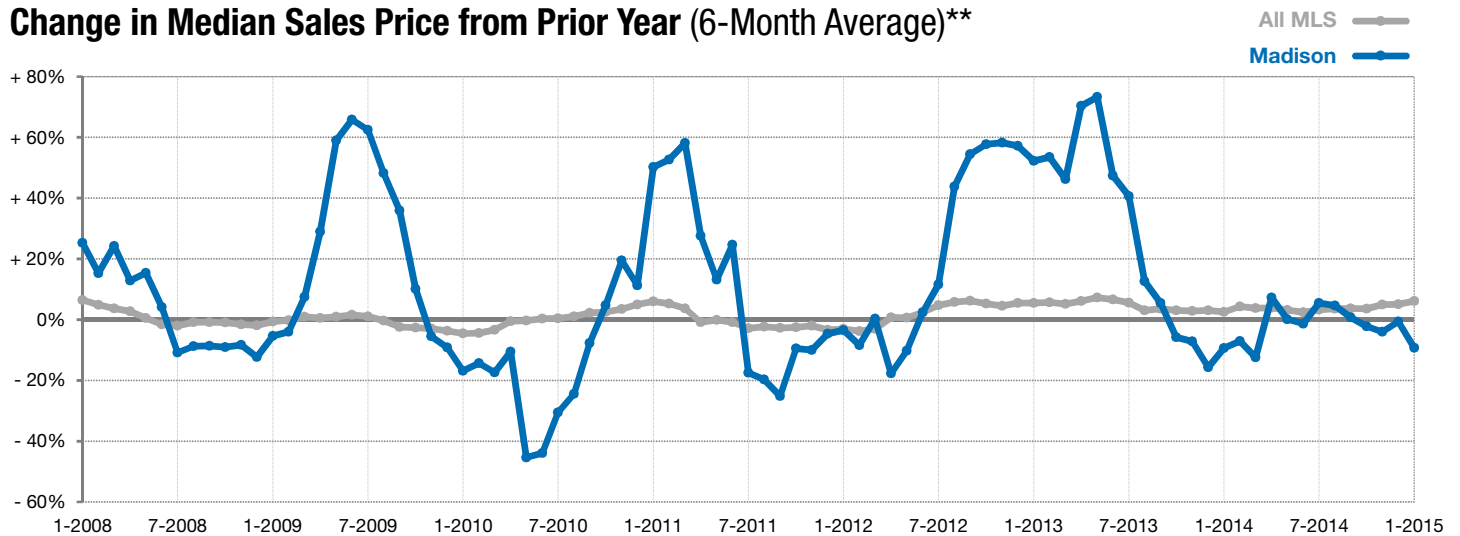
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.