

Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 50.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 10.9%

Change in
Median Sales Price

Minnehaha County, SD

February

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	3	+ 50.0%	2	4	+ 100.0%
Closed Sales	2	2	0.0%	2	4	+ 100.0%
Median Sales Price*	\$130,250	\$144,450	+ 10.9%	\$130,250	\$144,450	+ 10.9%
Average Sales Price*	\$130,250	\$144,450	+ 10.9%	\$130,250	\$181,975	+ 39.7%
Percent of Original List Price Received*	95.4%	98.9%	+ 3.7%	95.4%	99.3%	+ 4.2%
Average Days on Market Until Sale	204	107	- 47.5%	204	93	- 54.4%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 16.8%	--	--	--

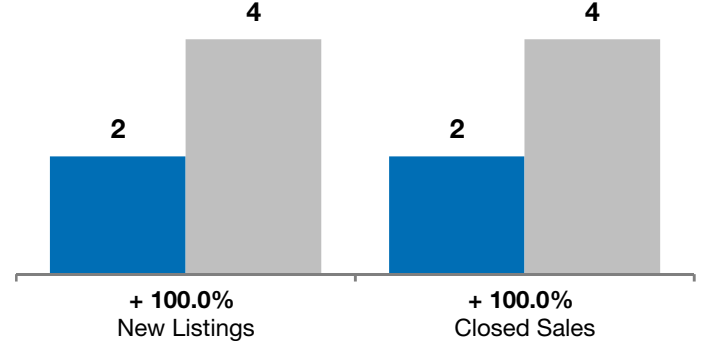
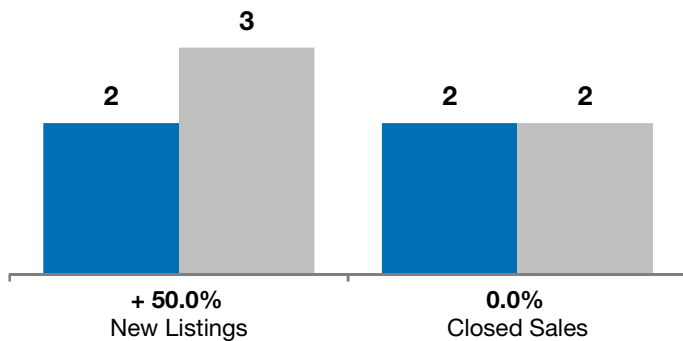
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

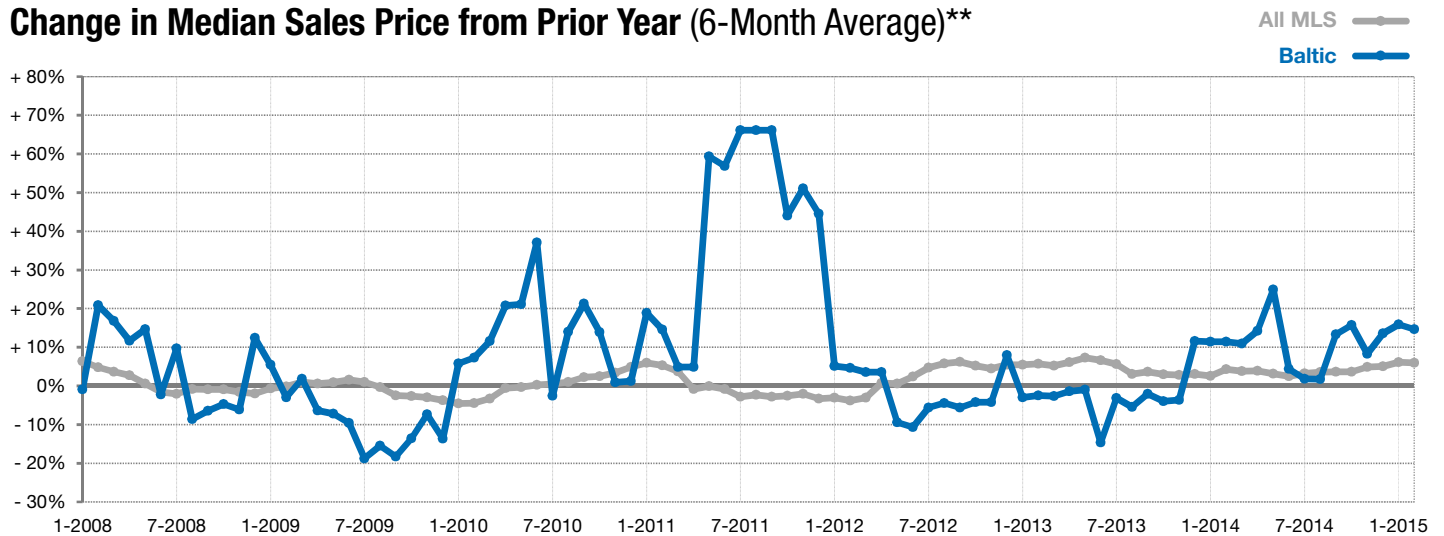
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.