

# Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**0.0%**

Change in  
New Listings

**- 75.0%**

Change in  
Closed Sales

**+ 180.4%**

Change in  
Median Sales Price

### February

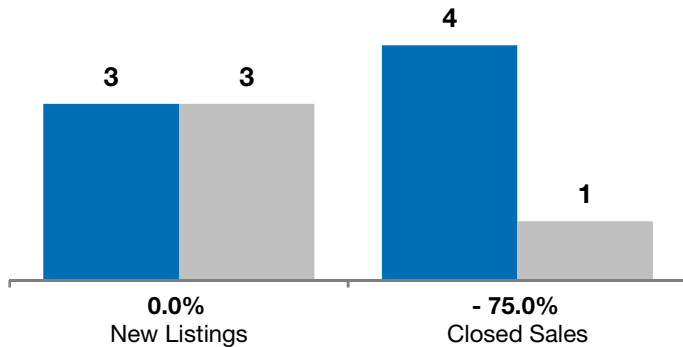
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	3	0.0%	7	6	- 14.3%
Closed Sales	4	1	- 75.0%	6	3	- 50.0%
Median Sales Price*	\$74,900	<b>\$210,000</b>	+ 180.4%	\$105,250	<b>\$55,000</b>	- 47.7%
Average Sales Price*	\$101,750	<b>\$210,000</b>	+ 106.4%	\$113,167	<b>\$93,333</b>	- 17.5%
Percent of Original List Price Received*	97.4%	<b>87.5%</b>	- 10.1%	97.4%	<b>101.1%</b>	+ 3.8%
Average Days on Market Until Sale	85	<b>101</b>	+ 18.8%	86	<b>80</b>	- 7.0%
Inventory of Homes for Sale	22	<b>14</b>	- 36.4%	--	--	--
Months Supply of Inventory	7.1	<b>5.2</b>	- 27.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

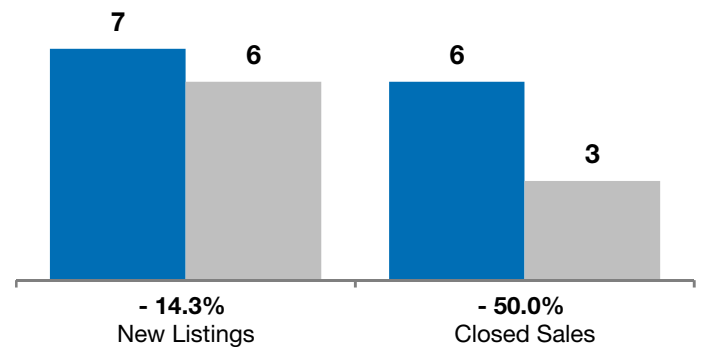
### February

■ 2014 ■ 2015

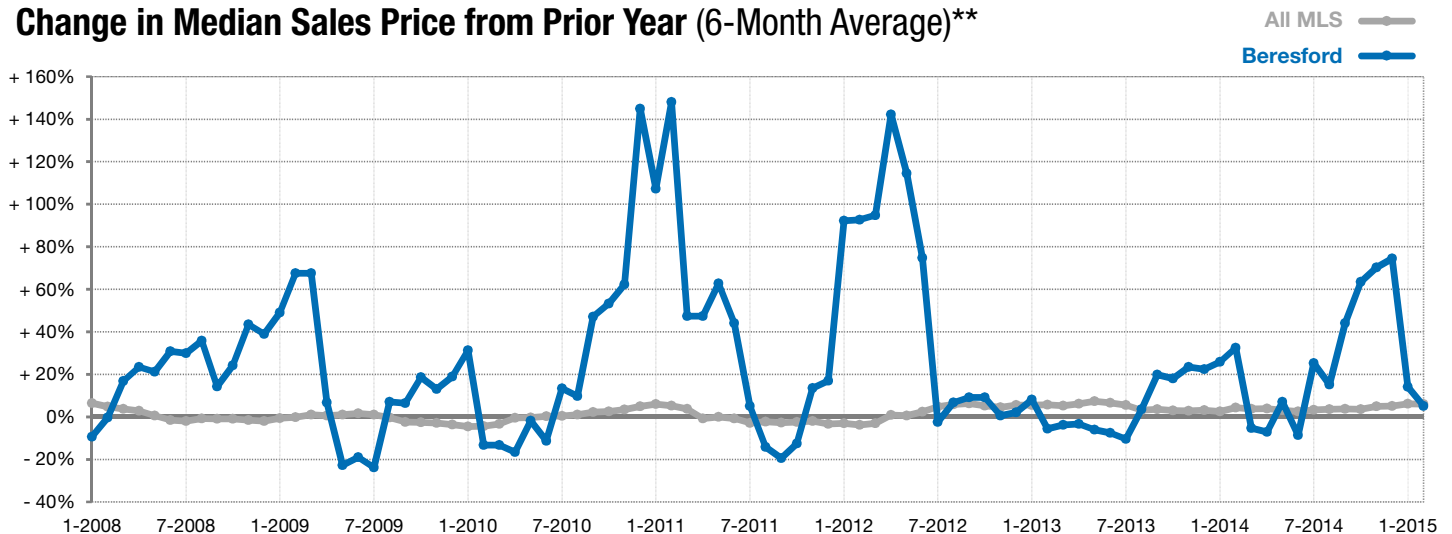


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.