

# Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**+ 50.0%**

Change in  
New Listings

**+ 20.0%**

Change in  
Closed Sales

**+ 84.1%**

Change in  
Median Sales Price

Minnehaha County, SD

### February

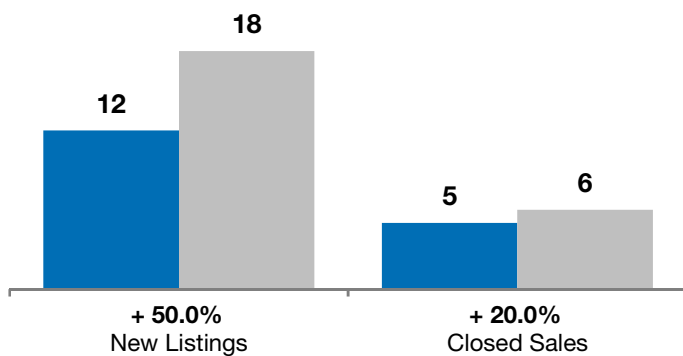
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	12	18	+ 50.0%	29	32	+ 10.3%
Closed Sales	5	6	+ 20.0%	10	14	+ 40.0%
Median Sales Price*	\$113,000	<b>\$208,000</b>	+ 84.1%	\$144,750	<b>\$233,500</b>	+ 61.3%
Average Sales Price*	\$151,400	<b>\$208,750</b>	+ 37.9%	\$175,290	<b>\$276,570</b>	+ 57.8%
Percent of Original List Price Received*	97.9%	<b>98.3%</b>	+ 0.4%	97.4%	<b>97.7%</b>	+ 0.3%
Average Days on Market Until Sale	95	<b>117</b>	+ 22.8%	98	<b>121</b>	+ 23.9%
Inventory of Homes for Sale	44	<b>39</b>	- 11.4%	--	--	--
Months Supply of Inventory	3.0	<b>3.2</b>	+ 7.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

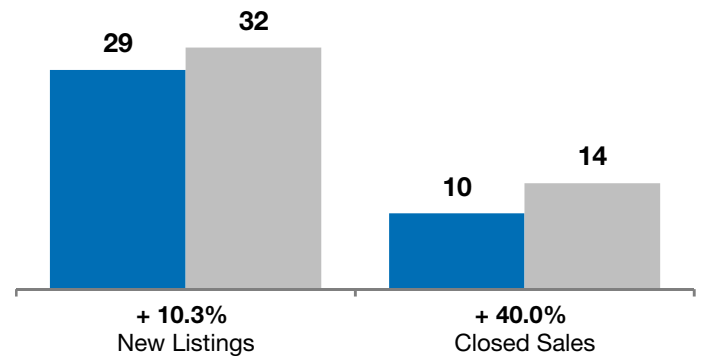
### February

■ 2014 ■ 2015

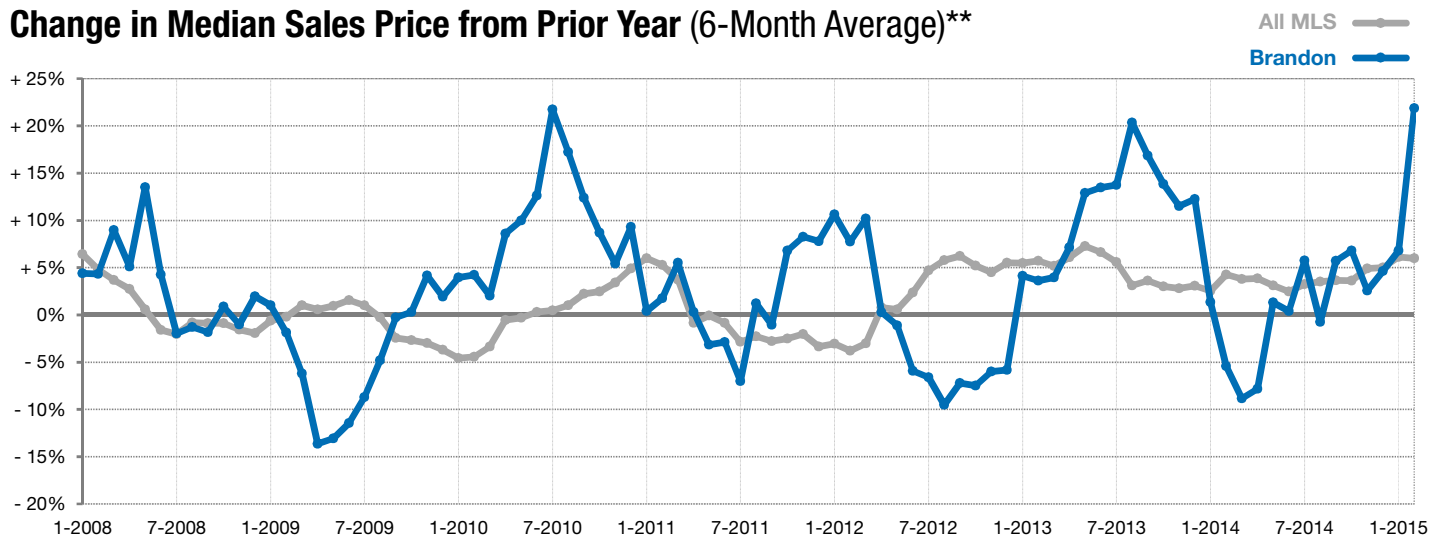


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.