Local Market Update – February 2015

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Canton

+ 50.0%

+ 100.0%

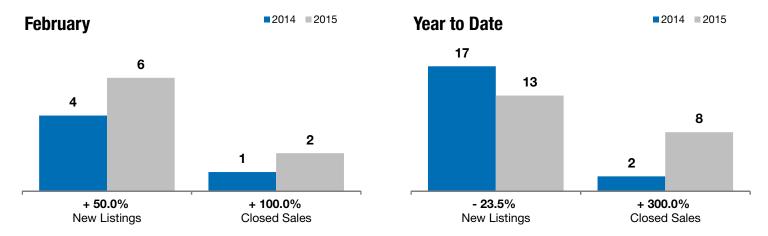
- 6.5%

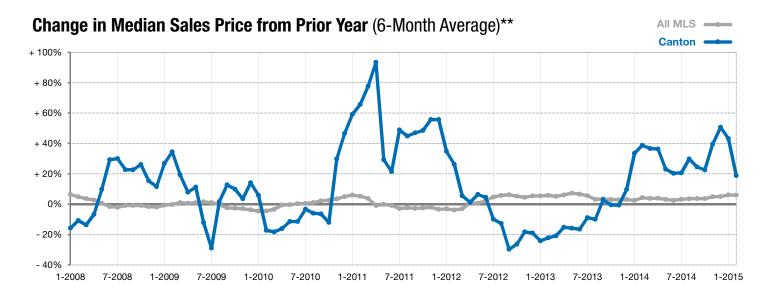
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	I	February			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	4	6	+ 50.0%	17	13	- 23.5%	
Closed Sales	1	2	+ 100.0%	2	8	+ 300.0%	
Median Sales Price*	\$143,000	\$133,750	- 6.5%	\$142,450	\$142,000	- 0.3%	
Average Sales Price*	\$143,000	\$133,750	- 6.5%	\$142,450	\$160,138	+ 12.4%	
Percent of Original List Price Received*	96.3%	97.2%	+ 1.0%	98.9%	98.9%	+ 0.1%	
Average Days on Market Until Sale	167	160	- 4.2%	139	127	- 9.0%	
Inventory of Homes for Sale	26	23	- 11.5%				
Months Supply of Inventory	8.0	7.2	- 9.6%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.