

# Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 32.8%**

Change in  
New Listings

**+ 9.1%**

Change in  
Closed Sales

**+ 9.4%**

Change in  
Median Sales Price

### February

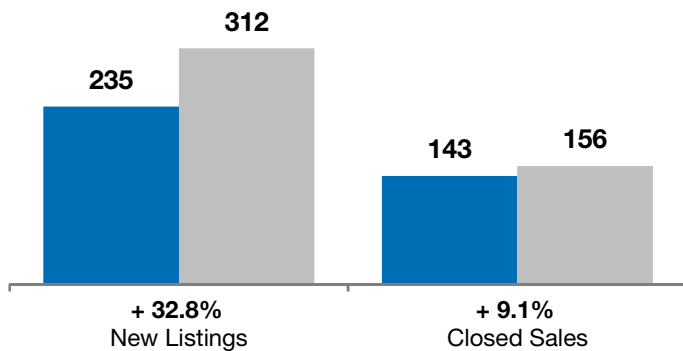
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	235	312	+ 32.8%	535	594	+ 11.0%
Closed Sales	143	156	+ 9.1%	284	296	+ 4.2%
Median Sales Price*	\$155,000	\$169,500	+ 9.4%	\$155,000	\$167,750	+ 8.2%
Average Sales Price*	\$178,246	\$194,071	+ 8.9%	\$176,433	\$192,456	+ 9.1%
Percent of Original List Price Received*	98.6%	97.6%	- 1.0%	98.5%	97.7%	- 0.8%
Average Days on Market Until Sale	116	98	- 15.6%	108	98	- 9.3%
Inventory of Homes for Sale	725	785	+ 8.3%	--	--	--
Months Supply of Inventory	3.1	3.4	+ 11.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

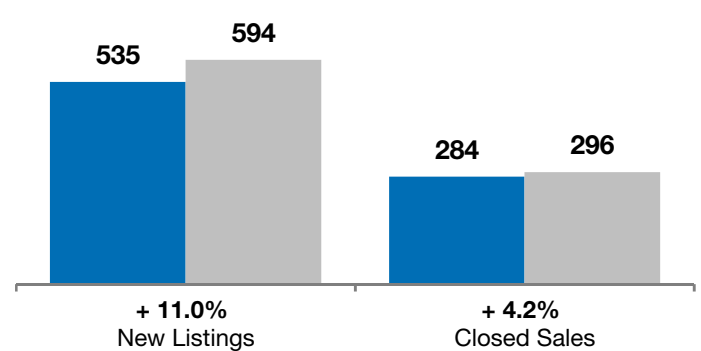
### February

■ 2014 ■ 2015

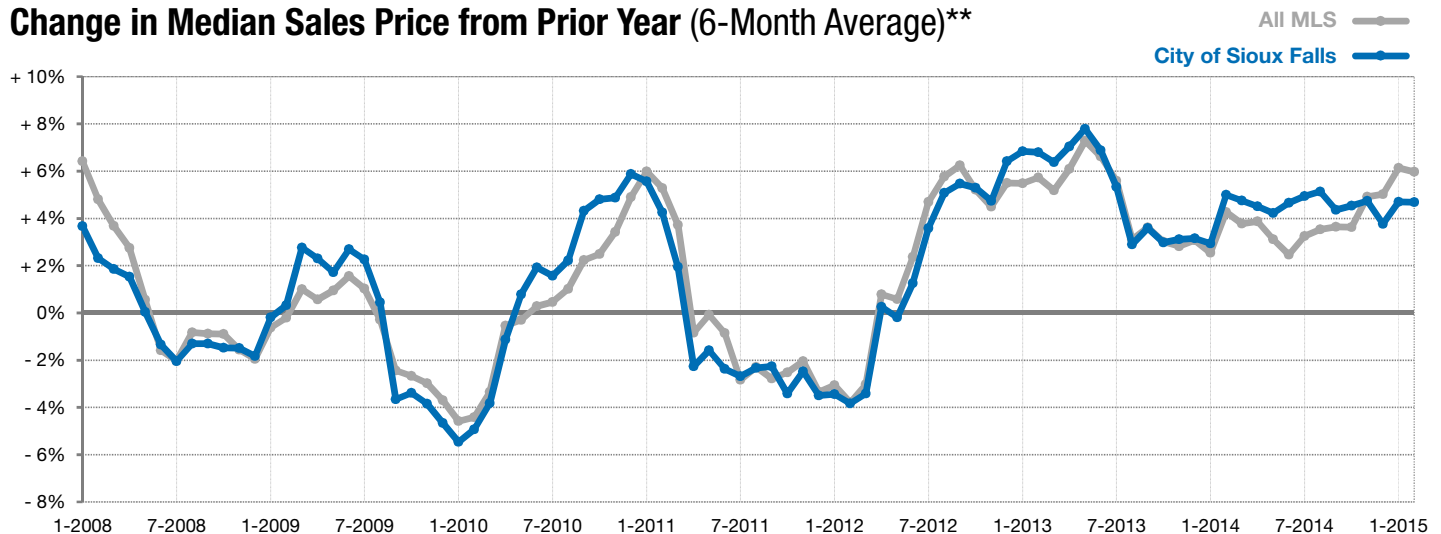


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.