

Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 60.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

February

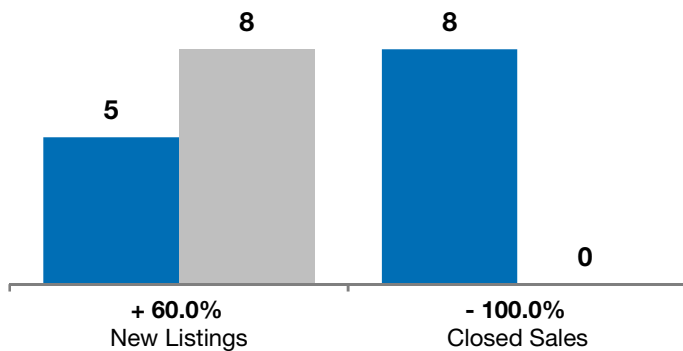
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	5	8	+ 60.0%	8	11	+ 37.5%
Closed Sales	8	0	- 100.0%	13	7	- 46.2%
Median Sales Price*	\$150,450	\$0	- 100.0%	\$146,000	\$114,000	- 21.9%
Average Sales Price*	\$146,050	\$0	- 100.0%	\$140,562	\$105,000	- 25.3%
Percent of Original List Price Received*	96.1%	0.0%	- 100.0%	96.3%	97.1%	+ 0.8%
Average Days on Market Until Sale	131	0	- 100.0%	119	191	+ 60.3%
Inventory of Homes for Sale	17	21	+ 23.5%	--	--	--
Months Supply of Inventory	2.6	4.7	+ 83.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

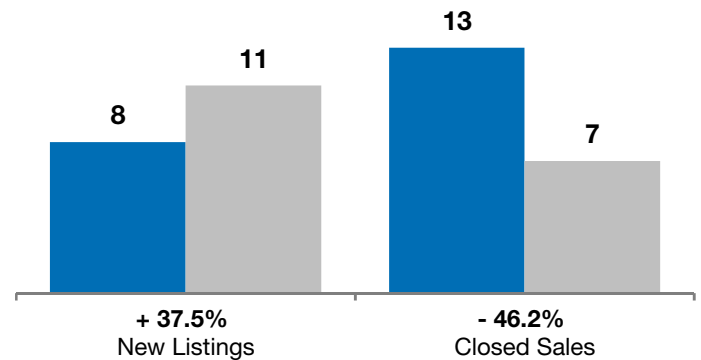
February

■ 2014 ■ 2015

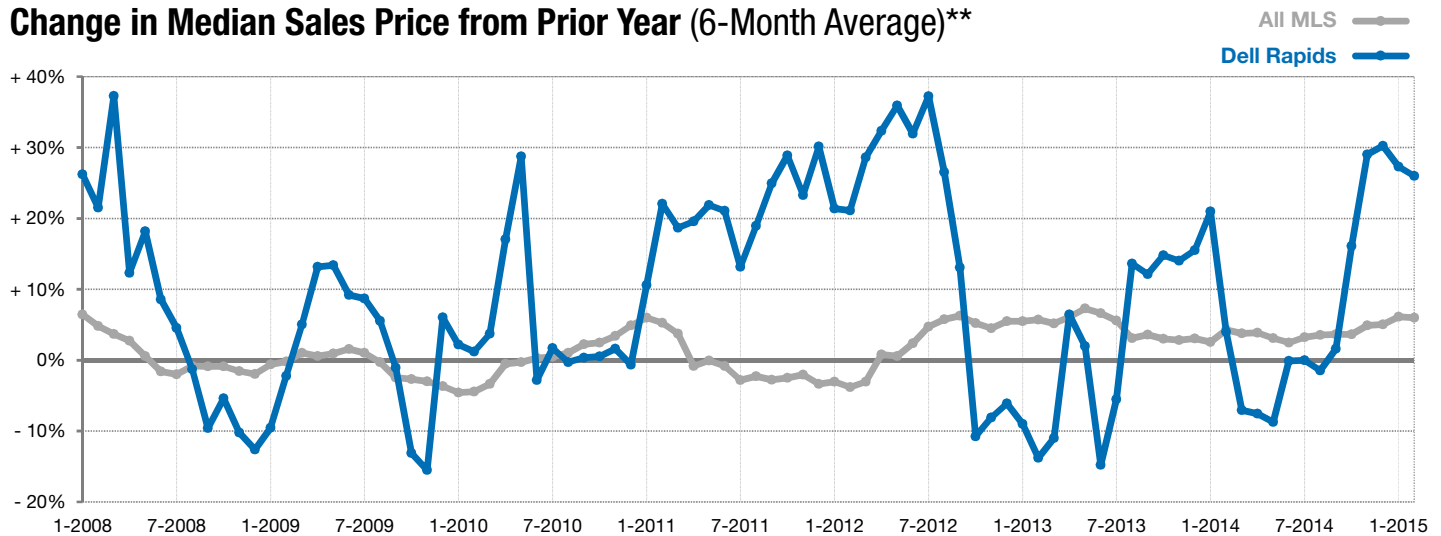


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.