

Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 35.8%

Change in
Median Sales Price

Minnehaha County, SD

February

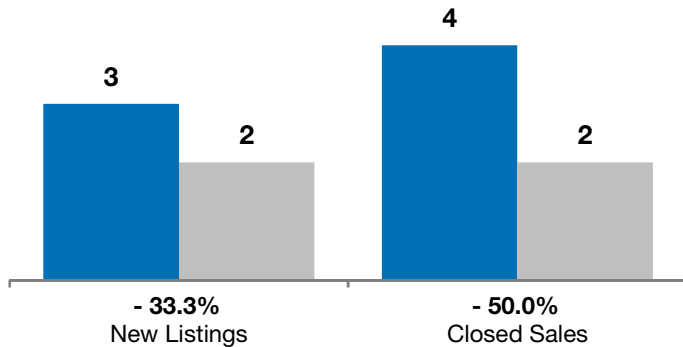
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	2	- 33.3%	5	3	- 40.0%
Closed Sales	4	2	- 50.0%	6	2	- 66.7%
Median Sales Price*	\$116,000	\$157,500	+ 35.8%	\$153,000	\$157,500	+ 2.9%
Average Sales Price*	\$114,750	\$157,500	+ 37.3%	\$153,500	\$157,500	+ 2.6%
Percent of Original List Price Received*	95.2%	98.6%	+ 3.6%	95.5%	98.6%	+ 3.2%
Average Days on Market Until Sale	102	76	- 25.1%	107	76	- 28.8%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.8	1.6	- 14.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

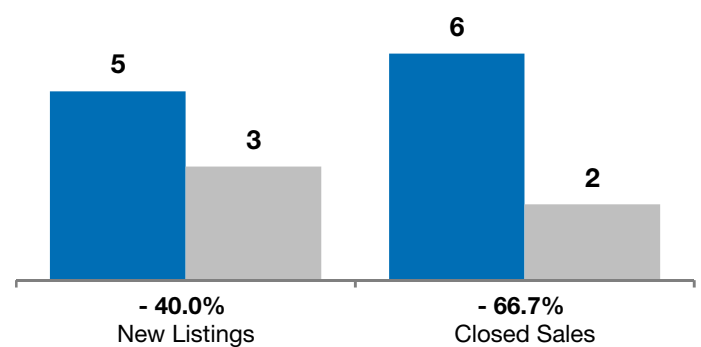
February

■ 2014 ■ 2015

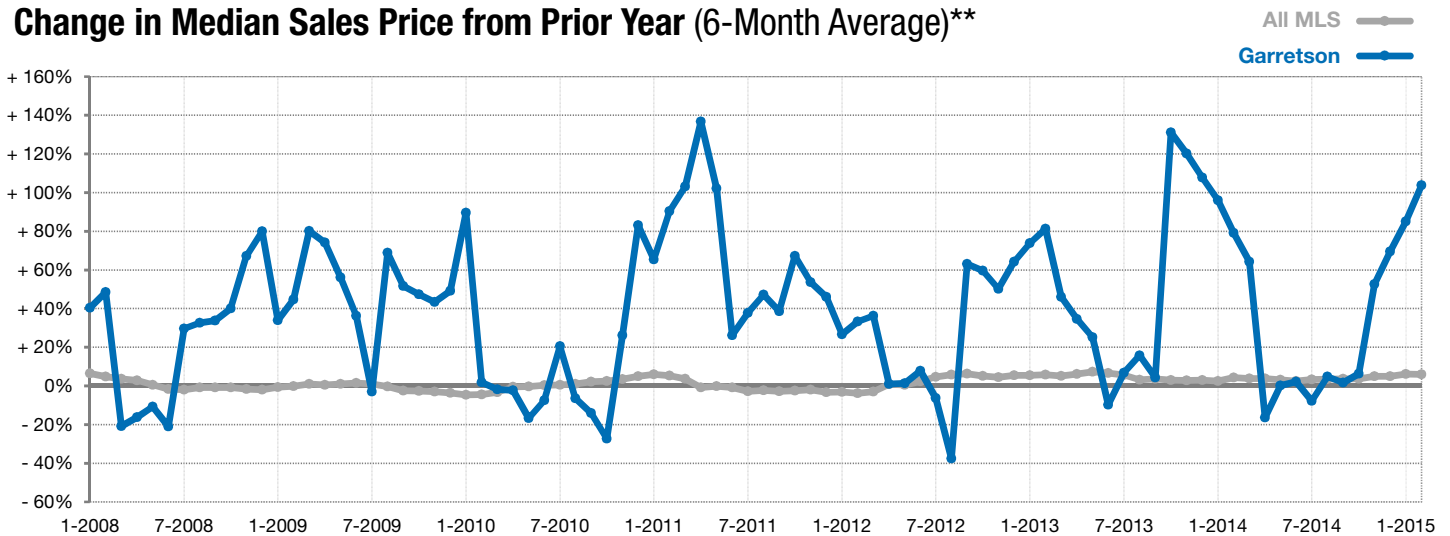


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.