## Local Market Update – February 2015

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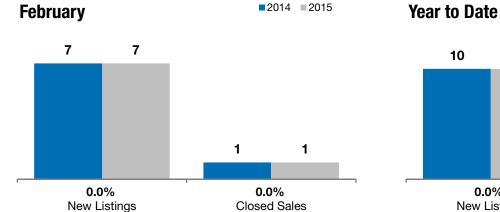


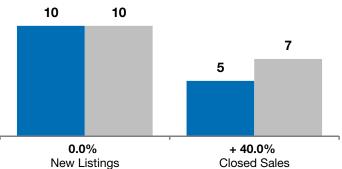
■2014 ■2015

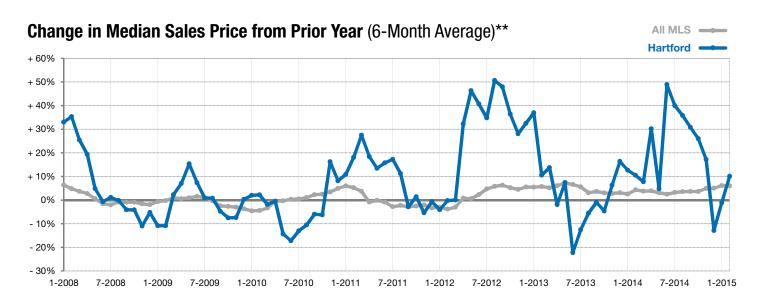
|          | 0.0%         | 0.0%         | - 50.3%            |  |  |
|----------|--------------|--------------|--------------------|--|--|
| Hartford | Change in    | Change in    | Change in          |  |  |
| Παιιυια  | New Listings | Closed Sales | Median Sales Price |  |  |
|          |              |              |                    |  |  |

| Minnehaha County, SD   | F                            | February  |         |           | Year to Date |         |  |  |
|--|------------------------------|---|---------|-----------|--------------|---------|--|--|
|  | 2014                         | 2015  | +/-     | 2014      | 2015         | +/-     |  |  |
| New Listings   | 7                            | 7   | 0.0%    | 10        | 10           | 0.0%    |  |  |
| Closed Sales   | 1                            | 1   | 0.0%    | 5         | 7            | + 40.0% |  |  |
| Median Sales Price*  | \$110,750                    | \$55,000  | - 50.3% | \$143,000 | \$220,000    | + 53.8% |  |  |
| Average Sales Price*   | \$110,750                    | \$55,000  | - 50.3% | \$145,530 | \$202,929    | + 39.4% |  |  |
| Percent of Original List Price Received*   | 95.7%                        | 88.3%   | - 7.7%  | 97.4%     | 96.1%        | - 1.3%  |  |  |
| Average Days on Market Until Sale  | 185                          | 16  | - 91.4% | 113       | 160          | + 42.3% |  |  |
| Inventory of Homes for Sale  | 16                           | 15  | - 6.3%  |           |              |         |  |  |
| Months Supply of Inventory   | 3.3                          | 3.2   | - 0.6%  |           |              |         |  |  |
| * Does not account for list prices from any previous listing contracts or seller concest | ssions   Activity for one mo | Activity for one month can sometimes look extreme due to small sample size. |         |           |              |         |  |  |

contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.