Local Market Update – February 2015

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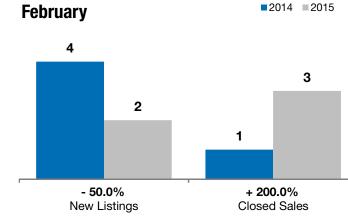
■2014 ■2015

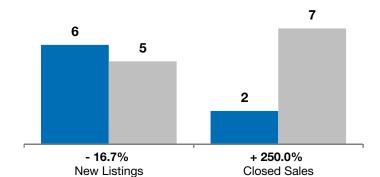
	- 50.0%	+ 200.0%	- 52.9%
Lonnov	Change in	Change in	Change in
Lennox	New Listings	Closed Sales	Median Sales Price

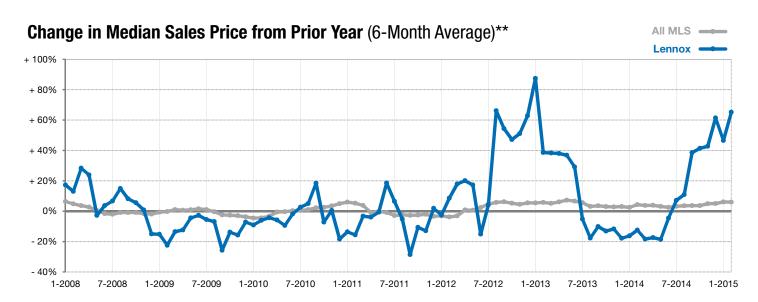
Lincoln County, SD	February			Year to Date			
	2014	2015	+/-	2014	2015	+/-	
New Listings	4	2	- 50.0%	6	5	- 16.7%	
Closed Sales	1	3	+ 200.0%	2	7	+ 250.0%	
Median Sales Price*	\$228,000	\$107,500	- 52.9%	\$143,950	\$120,000	- 16.6%	
Average Sales Price*	\$228,000	\$104,167	- 54.3%	\$143,950	\$125,129	- 13.1%	
Percent of Original List Price Received*	97.1%	98.5%	+ 1.4%	98.5%	97.7%	- 0.8%	
Average Days on Market Until Sale	104	78	- 25.0%	107	131	+ 23.4%	
Inventory of Homes for Sale	9	7	- 22.2%				
Months Supply of Inventory	2.7	2.0	- 26.7%				
* Does not account for list prices from any previous listing contracts or seller concessions	Activity for one month can sometimes look extreme due to small sample size.						

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Year to Date







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.