

# Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 16.7%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**- 30.1%**

Change in  
Median Sales Price

Lake County, SD

### February

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	6	7	+ 16.7%	10	14	+ 40.0%
Closed Sales	4	3	- 25.0%	4	8	+ 100.0%
Median Sales Price*	\$123,000	<b>\$86,000</b>	- 30.1%	\$123,000	<b>\$89,750</b>	- 27.0%
Average Sales Price*	\$121,250	<b>\$87,833</b>	- 27.6%	\$121,250	<b>\$105,975</b>	- 12.6%
Percent of Original List Price Received*	91.8%	<b>96.1%</b>	+ 4.7%	91.8%	<b>96.5%</b>	+ 5.2%
Average Days on Market Until Sale	253	<b>88</b>	- 65.3%	253	<b>97</b>	- 61.7%
Inventory of Homes for Sale	23	<b>32</b>	+ 39.1%	--	--	--
Months Supply of Inventory	3.1	<b>4.8</b>	+ 53.0%	--	--	--

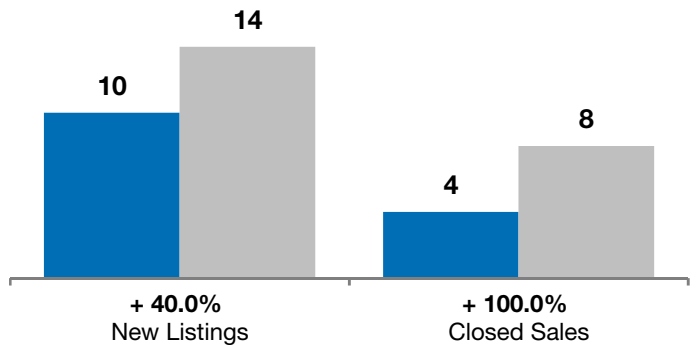
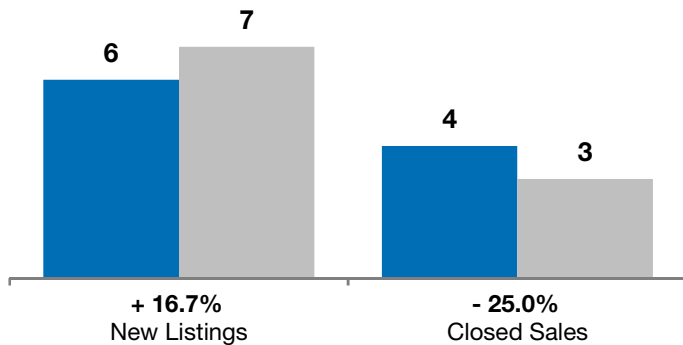
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

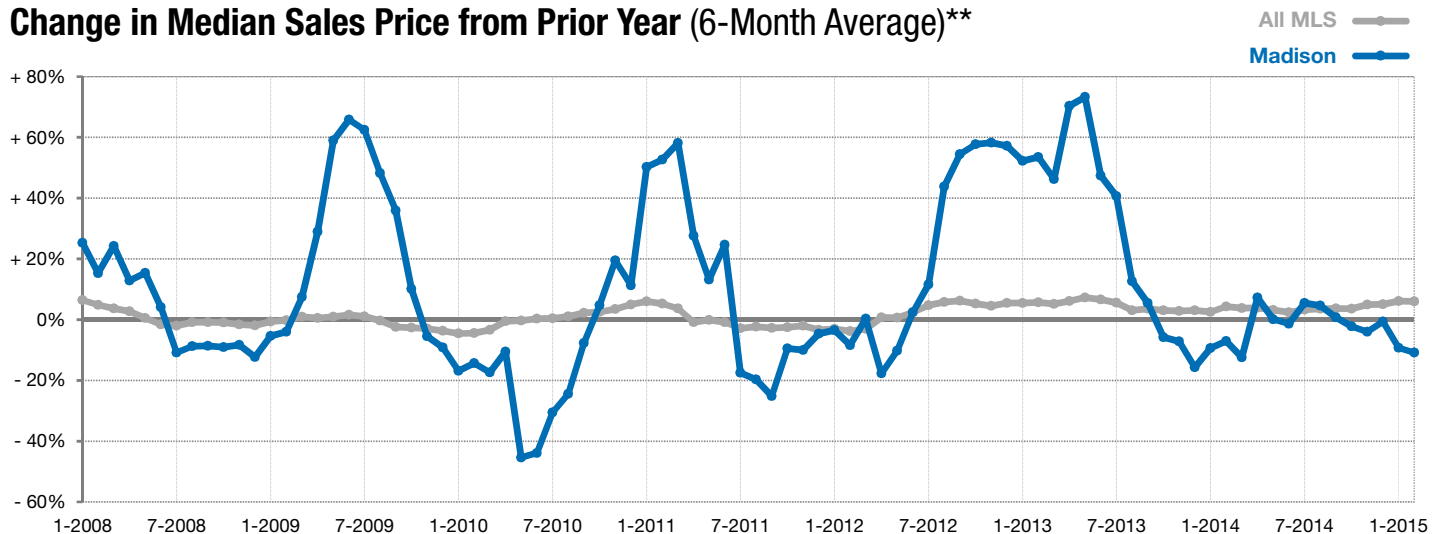
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.