

Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 29.5%

Change in
New Listings

+ 6.0%

Change in
Closed Sales

+ 11.8%

Change in
Median Sales Price

4-County Metro Region

February

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	312	404	+ 29.5%	689	748	+ 8.6%
Closed Sales	182	193	+ 6.0%	360	385	+ 6.9%
Median Sales Price*	\$152,000	\$170,000	+ 11.8%	\$153,000	\$167,000	+ 9.2%
Average Sales Price*	\$171,042	\$187,913	+ 9.9%	\$171,812	\$188,183	+ 9.5%
Percent of Original List Price Received*	98.1%	97.6%	- 0.5%	98.1%	97.7%	- 0.4%
Average Days on Market Until Sale	115	103	- 10.7%	107	105	- 2.4%
Inventory of Homes for Sale	947	1,018	+ 7.5%	--	--	--
Months Supply of Inventory	3.1	3.5	+ 11.2%	--	--	--

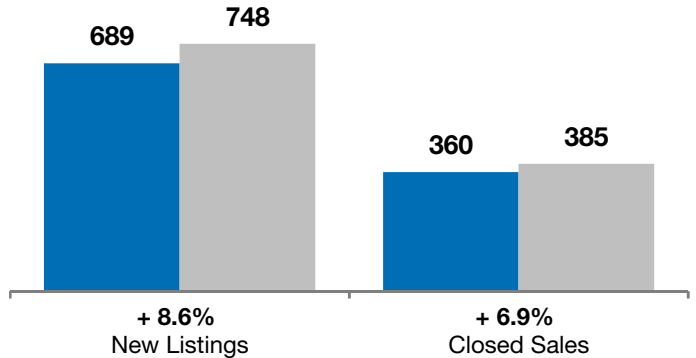
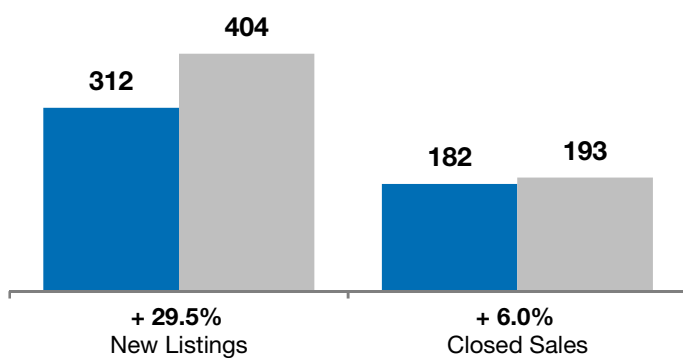
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

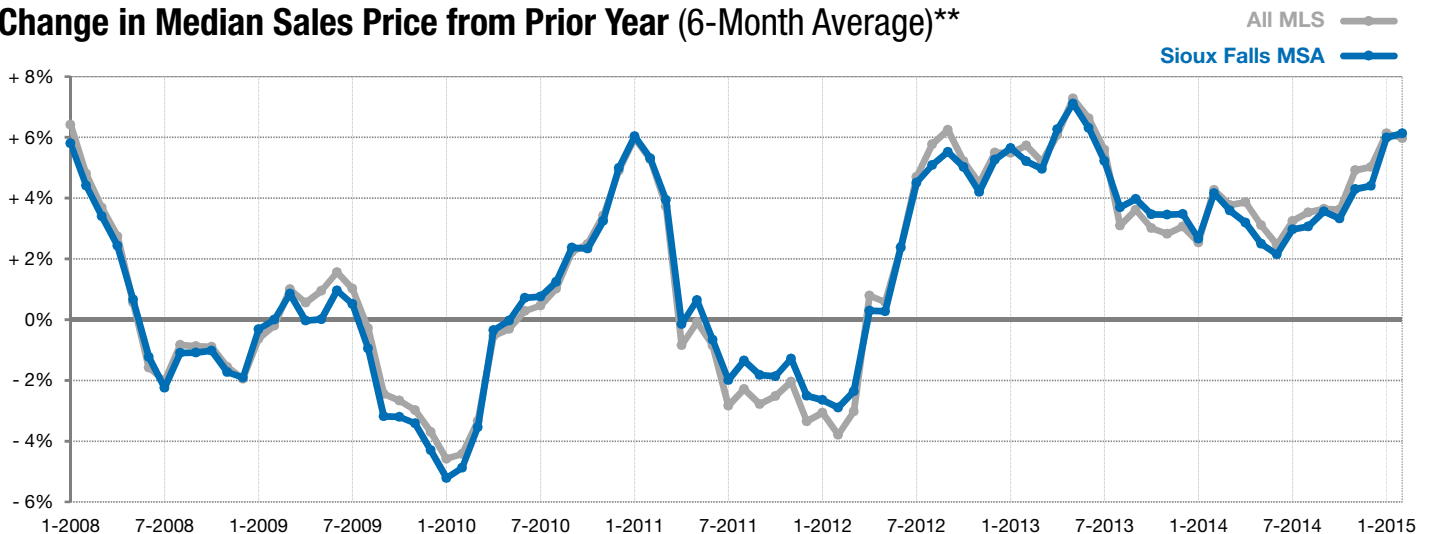
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.