## **Local Market Update – February 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.

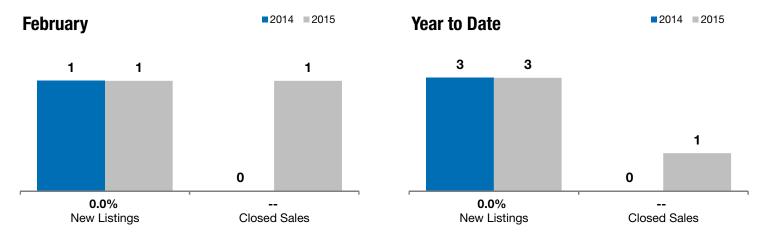


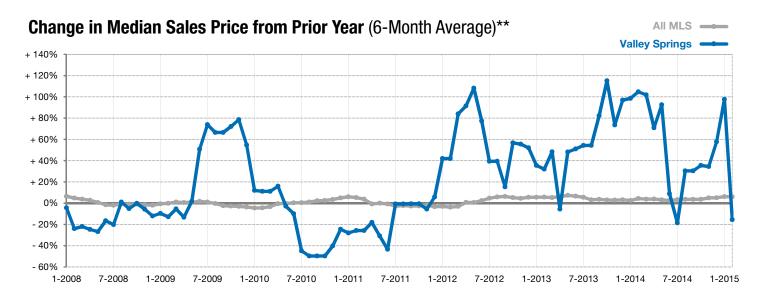
## **Valley Springs**

New Listings	Closed Sales	Median Sales Price
Change in	Change in	Change in
0.0%		

Minnehaha County, SD		February			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	1	1	0.0%	3	3	0.0%	
Closed Sales	0	1		0	1		
Median Sales Price*	\$0	\$38,000		\$0	\$38,000		
Average Sales Price*	\$0	\$38,000		\$0	\$38,000		
Percent of Original List Price Received*	0.0%	95.2%		0.0%	95.2%		
Average Days on Market Until Sale	0	162		0	162		
Inventory of Homes for Sale	3	3	0.0%				
Months Supply of Inventory	1.3	1.8	+ 36.1%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.