

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**- 16.7%**

Change in  
New Listings

**+ 200.0%**

Change in  
Closed Sales

**+ 5.8%**

Change in  
Median Sales Price

Minnehaha County, SD

### March

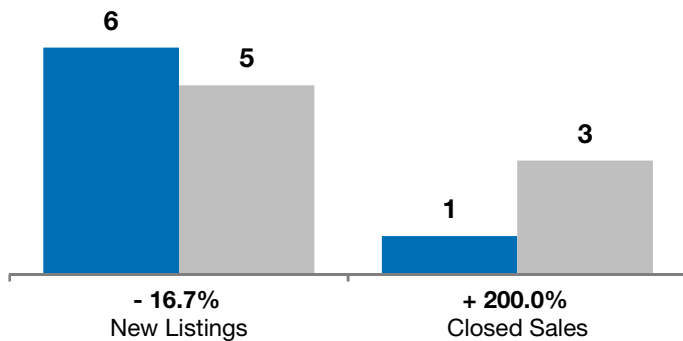
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	6	5	- 16.7%	8	9	+ 12.5%
Closed Sales	1	3	+ 200.0%	3	7	+ 133.3%
Median Sales Price*	\$137,000	<b>\$144,900</b>	+ 5.8%	\$137,000	<b>\$144,900</b>	+ 5.8%
Average Sales Price*	\$137,000	<b>\$144,133</b>	+ 5.2%	\$132,500	<b>\$165,757</b>	+ 25.1%
Percent of Original List Price Received*	100.0%	<b>98.5%</b>	- 1.5%	96.9%	<b>99.0%</b>	+ 2.2%
Average Days on Market Until Sale	36	<b>99</b>	+ 175.0%	148	<b>96</b>	- 35.4%
Inventory of Homes for Sale	10	<b>8</b>	- 20.0%	--	--	--
Months Supply of Inventory	4.7	<b>3.3</b>	- 30.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

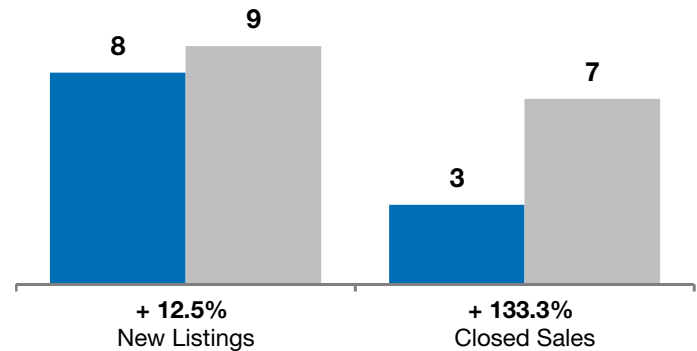
### March

■ 2014 ■ 2015

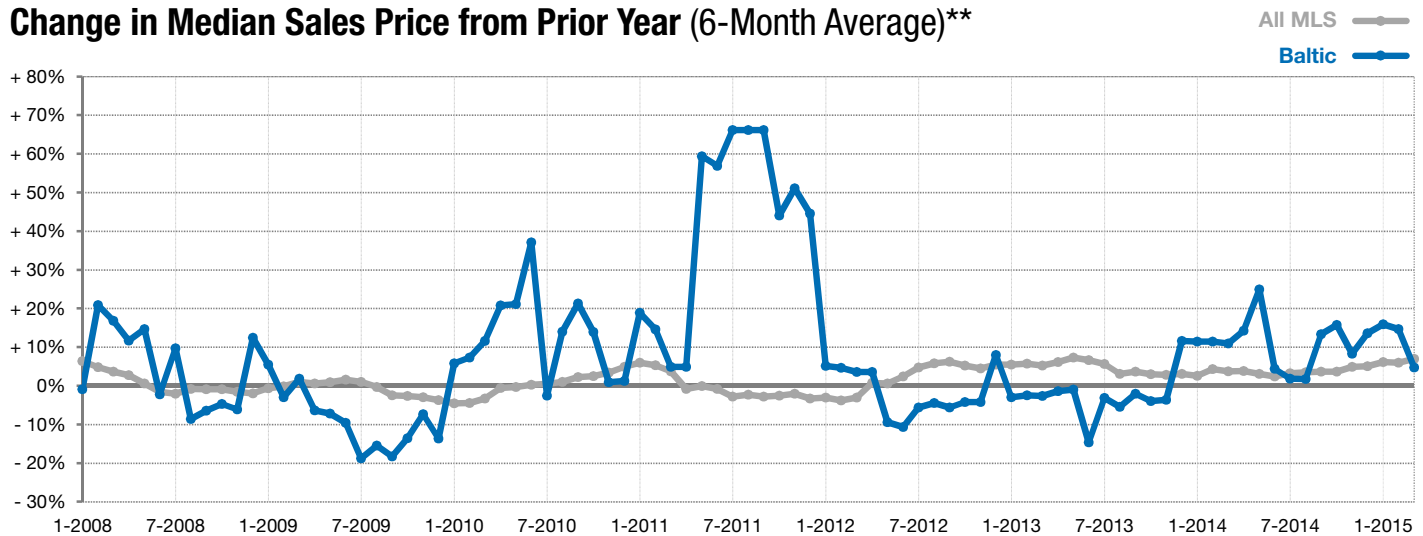


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.